

Forward-Looking Statements

Certain comments in this presentation contain certain forward looking statements (as defined in the Securities Exchange Act of 1934 and the regulations thereunder). Forward looking statements are not historical facts but instead represent only the beliefs, expectations or opinions of Home Bancorp, Inc. and its management regarding future events, many of which, by their nature, are inherently uncertain. Forward looking statements may be identified by the use of such words as: "believe", "expect", "anticipate", "intend", "plan", "estimate", or words of similar meaning, or future or conditional terms such as "will", "would", "should", "could", "may", "likely", "probably", or "possibly." Forward looking statements include, but are not limited to, financial projections and estimates and their underlying assumptions; statements regarding plans, objectives and expectations with respect to future operations, products and services; and statements regarding future performance. Such statements are subject to certain risks, uncertainties and assumption, many of which are difficult to predict and generally are beyond the control of Home Bancorp, Inc. and its management, that could cause actual results to differ materially from those expressed in, or implied or projected by, forward looking statements. The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward looking statements: (1) economic and competitive conditions which could affect the volume of loan originations, deposit flows and real estate values; (2) the levels of noninterest income and expense and the amount of loan losses; (3) competitive pressure among depository institutions increasing significantly; (4) changes in the interest rate environment causing reduced interest margins; (5) general economic conditions, either nationally or in the markets in which Home Bancorp, Inc. is or will be doing business, being less favorable than expected; (6) political and social unrest, including acts of war or terrorism; (7) we may not fully realize all the benefits we anticipated in connection with our acquisitions of other institutions or our assumptions made in connection therewith may prove to be inaccurate; (8) the COVID-19 pandemic; (9) cyber incidents or other failures, disruptions or security beaches; or (10) legislation or changes in regulatory requirements adversely affecting the business of Home Bancorp, Inc. Home Bancorp, Inc. undertakes no obligation to update these forward looking statements to reflect events or circumstances that occur after the date on which such statements were made.

As used in this report, unless the context otherwise requires, the terms "we," "our," "us," or the "Company" refer to Home Bancorp, Inc. and the term the "Bank" refers to Home Bank, N.A., a national bank and wholly owned subsidiary of the Company. In addition, unless the context otherwise requires, references to the operations of the Company include the operations of the Bank.

For a more detailed description of the factors that may affect Home Bancorp's operating results or the outcomes described in these forward-looking statements, we refer you to our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the year ended December 31, 2022. Home Bancorp assumes no obligation to update the forward-looking statements made during this presentation. For more information, please visit our website www.home24bank.com.

Non-GAAP Information

This presentation contains financial information determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). The Company's management uses this non-GAAP financial information in its analysis of the Company's performance. In this presentation, information is included which excludes acquired loans, intangible assets, impact of the gain (loss) on the sale of a banking center, the impact of merger-related expenses and one-time tax effects. Management believes the presentation of this non-GAAP financial information provides useful information that is helpful to a full understanding of the Company's financial position and core operating results. This non-GAAP financial information should not be viewed as a substitute for financial information determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP financial information presented by other companies.

Our Company

Headquarters: Lafayette, LA

Ticker: HBCP (NASDAQ)

History:

Founded in 1908

IPO completed October 2008

- Six acquisitions completed since 2010
- 43 locations across Southern Louisiana,
 Western Mississippi and Houston

Highlights:

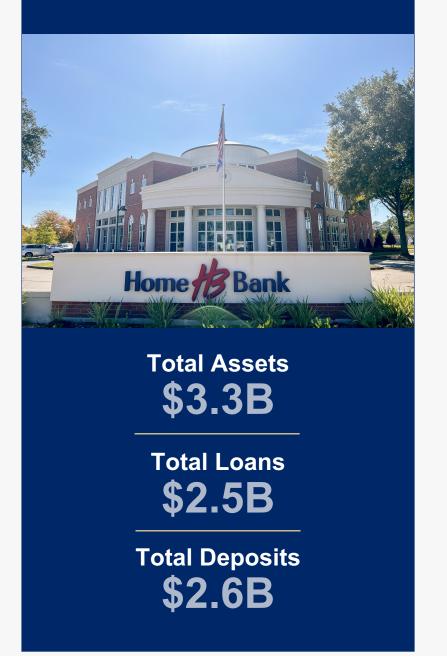
Total Assets: \$3.3 billion at June 30, 2023

Market Cap: \$280 million at July 12, 2023

Ownership (S&P Global as of July 12, 2023)

Institutional: 41%

Insider/ESOP: 14%



Our **Markets**



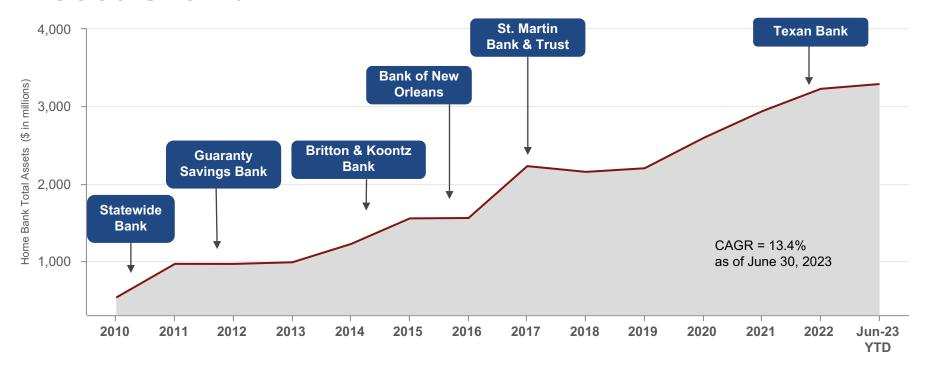
Quarterly Financial Highlights

(dollars in thousands, except per share data)

	1Q 2022		2Q 2022		3Q 2022		4Q 2022		1Q 2023		2Q 2023
	10, 2022		20, 2022		JQ 2022		40, 2022		10, 2023		2023
Profitability											
Net income	\$ 4,401	\$	8,461	\$	10,434	\$	10,776	\$	11,320	\$	9,781
Diluted EPS	0.53		1.03		1.28		1.32		1.39		1.21
ROA	0.60	%	1.03 %	6	1.27 %	%	1.35 %	6	1.43 %	6	1.21 %
ROE	5.1		10.2		12.4		13.2		13.5		11.3
ROATCE ⁽¹⁾	6.5		14.4		17.3		18.8		18.8		15.5
Efficiency ratio	67.8		66.1		58.5		57.8		57.1		62.1
Provision for loan losses	\$ 3,215	\$	591	\$	1,696	\$	1,987	\$	814	\$	511
Core pre-provision net income ⁽¹⁾	6,641		9,530		11,507		11,941		11,559		10,084
Balance Sheet											
Assets	\$ 3,332,228	\$	3,362,216	\$	3,167,666	\$	3,228,280	\$	3,266,970	\$	3,290,153
Loans	2,157,969		2,224,655		2,303,279		2,430,750		2,466,392		2,510,759
Cash and cash equivalents	548,019		444,151		150,556		87,401		107,171		96,873
Allowance for loan losses	(26,731)		(26,020)		(27,351)		(29,299)		(30,118)		(30,639)
Total deposits	2,941,179		2,920,376		2,738,424		2,633,181		2,557,744		2,551,718
Loan/Deposit	73 9	%	76 %	6	84 %	%	92 %	6	96 %	6	98 %
Per Share Data											
Share price	\$ 40.79	\$	34.13	\$	38.99	\$	40.03	\$	33.03	\$	33.21
Book value	39.93		39.44		38.27		39.82		41.66		42.22
Tangible book value ⁽¹⁾	29.57		28.86		27.66		29.20		31.09		31.59
Price / tangible book value per share	138 9	%	118 %	6	141 9	%	137 %	6	106 %	6	105 %
Dividend paid	\$ 0.23	\$	0.23	\$	0.23	\$	0.24	\$	0.25	\$	0.25

⁽¹⁾ See appendix for reconciliation of Non-GAAP items.

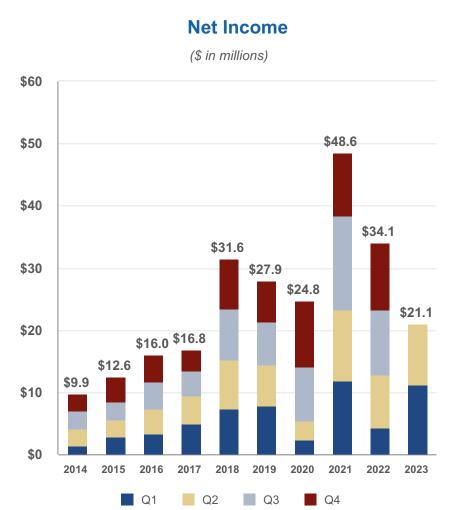
Asset Growth



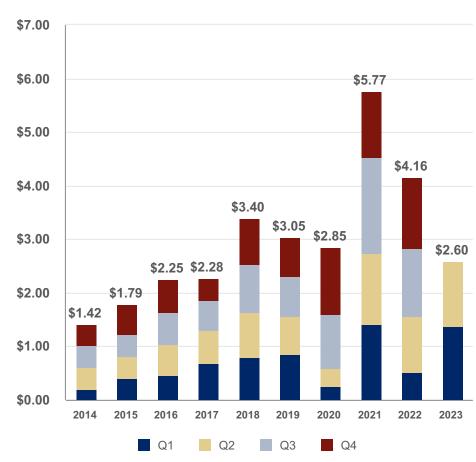
Acquired Bank	Date	Assets (\$ in MM) (at completion)	% of TBV (at announcement)	# of Branches	Consideration
Statewide Bank	March 2010	\$199	FDIC-assisted	6	All Cash
Guaranty Savings Bank	July 2011	\$257	95%	5	All Cash
Britton & Koontz Bank	February 2014	\$301	90%	8	All Cash
Bank of New Orleans	September 2015	\$346	126%	4	All Cash
St. Martin Bank & Trust	December 2017	\$597	183%	12	~80% Stock, 20% Cash ⁽¹⁾
Texan Bank	March 2022	\$416	144%	5	All Cash

⁽¹⁾ Cash was comprised of an aggregate \$19.5 million special cash distribution paid by St. Martin Bancshares to its shareholders.

Earnings

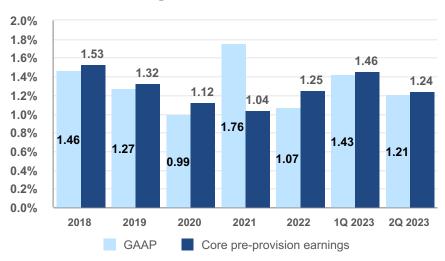


Diluted EPS

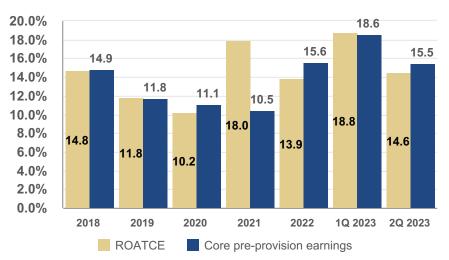


Profitability(1)

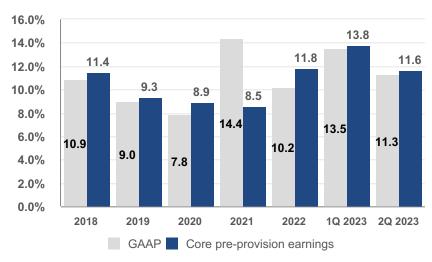
Return on Average Assets



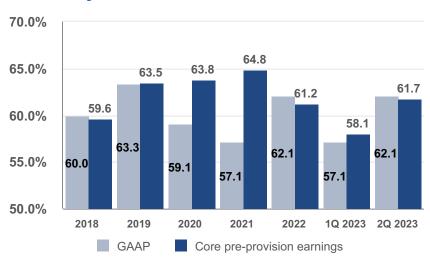
Return on Tangible Common Equity



Return on Average Equity

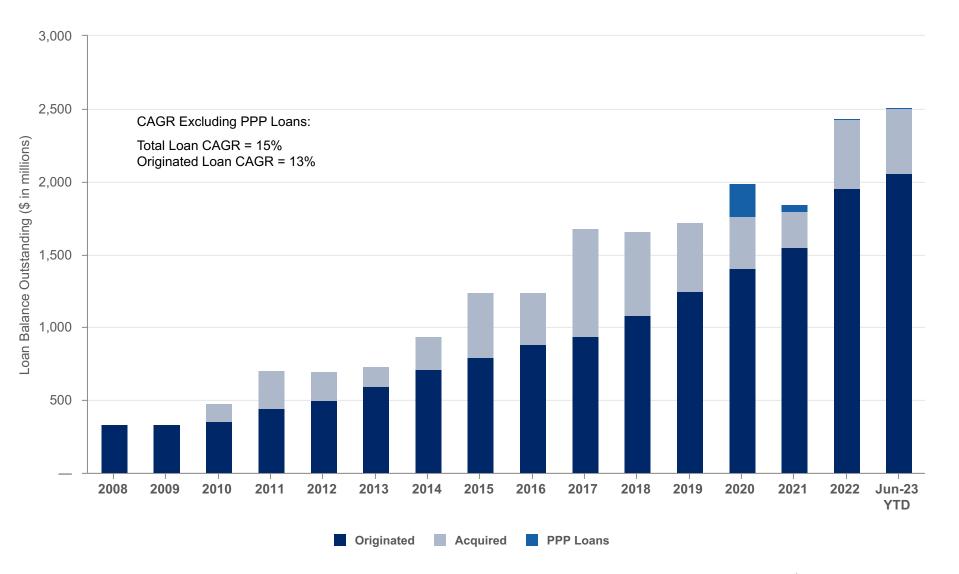


Efficiency Ratio



Organic Loan Growth

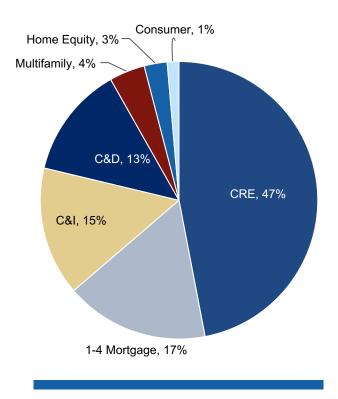
(excludes acquisition accounting & unearned income)



Loan Portfolio

(as of June 30, 2023)

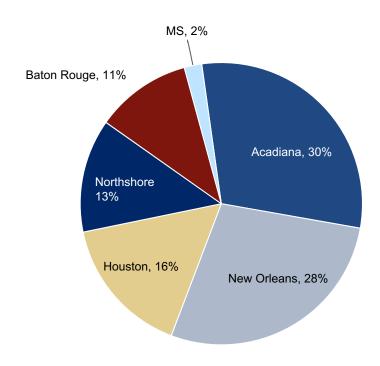
Composition



CRE Loan Portfolio

- Owner Occupied 53%
- Non-owner Occupied 47%

Market Diversification

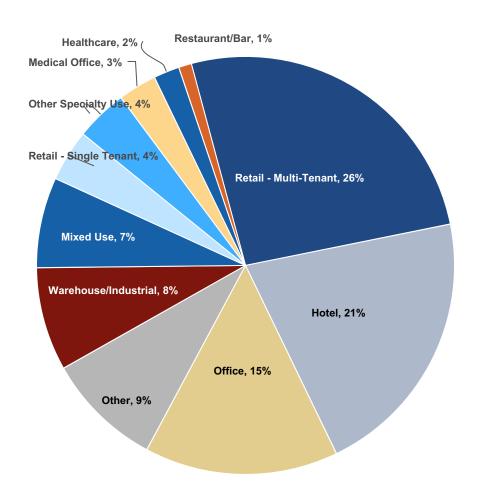


2Q 2023 annualized growth rate - 6%

- Total loans \$2.5 billion
- Houston market 19% 2Q 2023 growth rate

Non-Owner Occupied CRE

(as of June 30, 2023)



- Average Balance \$847K
- Approximately 21.9% of total loans
- \$3.2 million or 0.6% of the N.O.O. portfolio is nonaccrual

Office Exposure

Office Loans Total

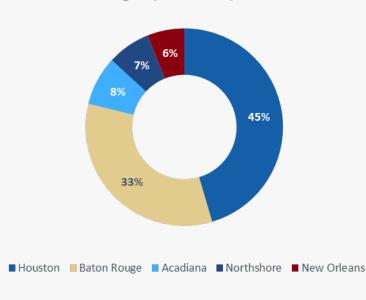
\$81.4 million or 3.2% of total loans

Average Office Loan Balance

\$1.2 million

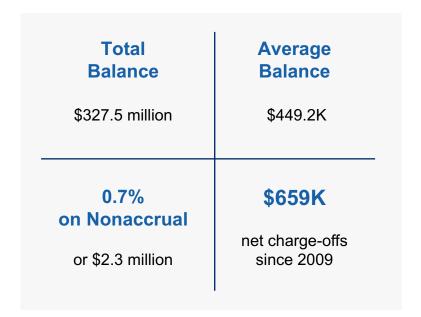
Zero nonaccrual and criticized loans in office exposure

Geographic Exposure

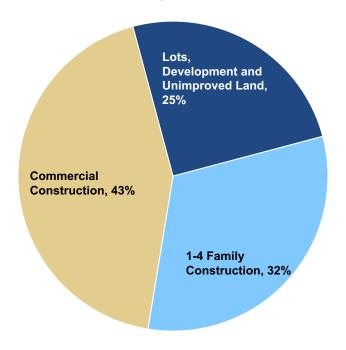


C&D Portfolio

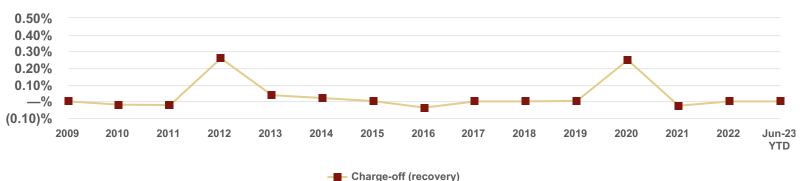
(as of June 30, 2023)



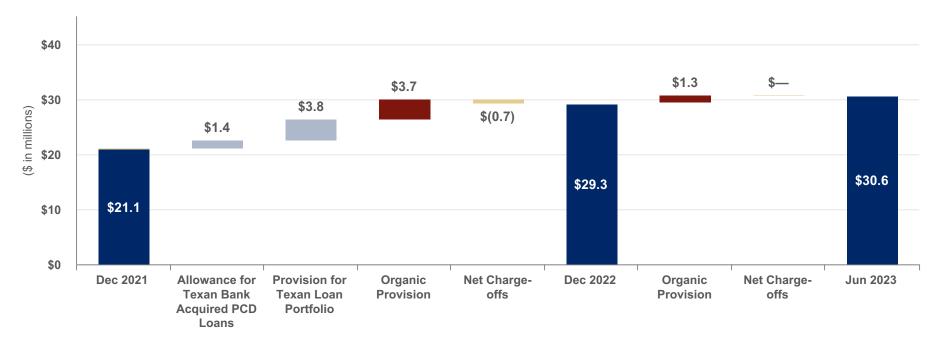
Composition



Historic Charge-off (Recovery Rate)



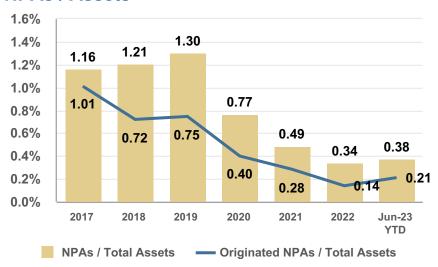
Changes in ALL



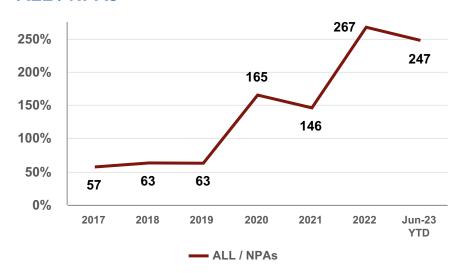
(dollars in thousands)	6/30/2022	9/30/2022	12/31/2022	3/31/2023	6/30/2023
Total Loans	\$ 2,224,655 \$	2,303,279 \$	2,430,750 \$	2,466,392 \$	2,510,759
Total nonaccrual loans	18,497	17,080	10,513	11,232	12,170
Total special mention loans	3,148	10,761	7,083	9,778	9,511
Total substandard loans	21,984	20,060	21,526	23,519	27,252
Total criticized loans	\$ 25,132 \$	30,821 \$	28,609 \$	33,297 \$	36,763
Nonaccrual loans / Total loans	0.83 %	0.74 %	0.43 %	0.46 %	0.48 %
Criticized loans / Total loans	1.13 %	1.34 %	1.18 %	1.35 %	1.46 %
ALL / Total Loans	1.17 %	1.19 %	1.21 %	1.22 %	1.22 %

Credit Quality Trends

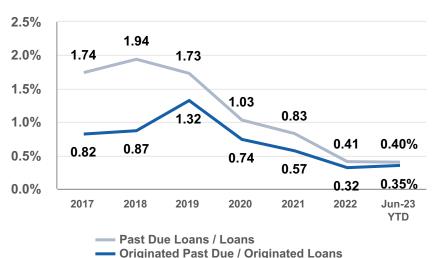
NPAs / Assets



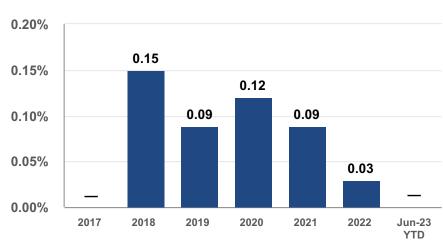
ALL / NPAs



Loans Past Due



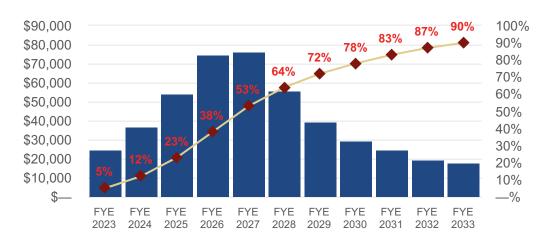
Net Charge-offs / YTD Average Loans



Investment Portfolio

(dollars in millions)	Book Value	Gain/(loss)	Eff. Duration
MBS	\$234	\$(27)	4.8
CMBS	163	(14)	3.4
Muni	57	(8)	6.7
CMO	21	(1)	4.5
Agency	20	(1)	3.2
Corp	7	(1)	2.3
Total	\$504	-\$53	4.5

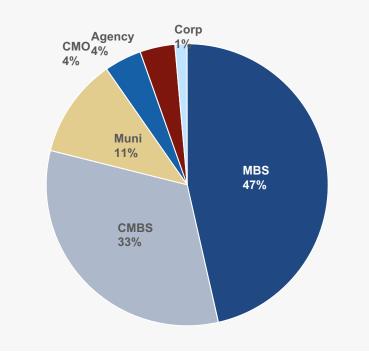
10 Year Investment Cash Flow



Expected Principal Cash Flows (dollars in thousands

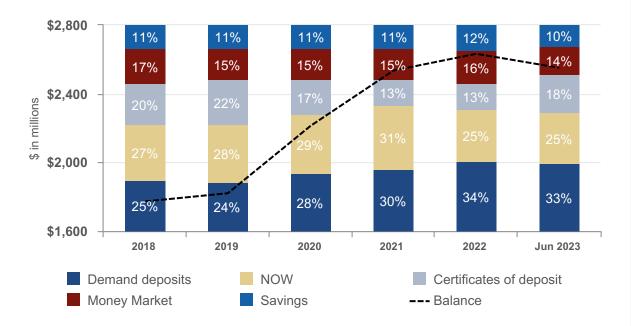
Percentage of Cash Flows

14%	2.37%
of total assets	Q2 yield
\$53.2 million	99.8%
loss approximately 10.6% of book value	AFS
\$6.1 million	\$11.0 million
MV decline in Q2	decline in book value QoQ



Deposits

(as of June 30, 2023)



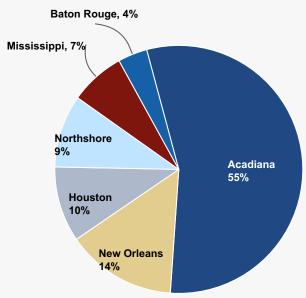
				Change		
(dollars in thousands)	6/30/2022	3/31/2023	6/30/2023	QoQ	YoY	
Demand Deposits	\$ 938,531	\$ 854,736	\$ 816,555	\$ (38,181) \$	(121,976)	
Savings	316,974	288,788	261,780	(27,008)	(55,194)	
Money Market	483,951	384,809	363,801	(21,008)	(120,150)	
NOW	791,692	657,499	645,087	(12,412)	(146,605)	
CDs	389,228	371,912	464,495	92,583	75,267	
Total Deposits	\$ 2,920,376	\$ 2,557,744	\$ 2,551,718	\$ (6,026) \$	(368,658)	

\$31,629

Average deposit size

33%

Non-interest bearing deposit composition

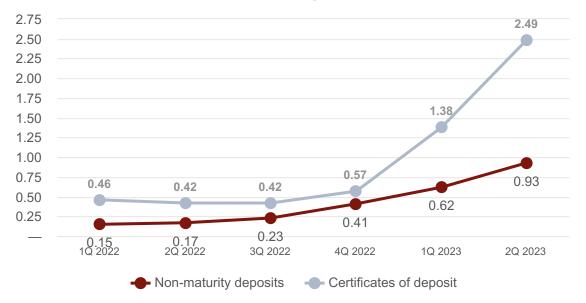


Deposits

(as of June 30, 2023)

	Retail	Business	Public	Broker	Total
FDIC Insured	44%	19%	—%	—%	63%
Uninsured (1)	6	17		_	23
Reciprocal	_	4		_	4
Public Funds		_	8		8
Brokered Deposits	_	_	_	2	2
Total	50%	40%	8%	2%	100%

Cost of Deposits



Uninsured Deposits(1)

Approximately \$570 million or 23% of total deposits

Coverage of Uninsured Deposits⁽²⁾

189%

Funding Availability

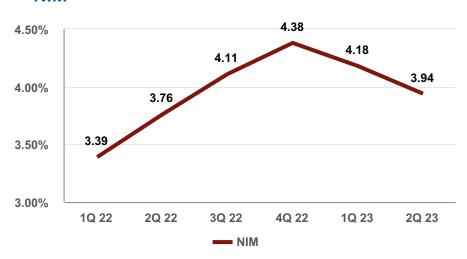
(in thousands)		Q2 2023
FHLB availability	\$	897,776
FRB - Bank Term Funding Program		109,379
Unencumbered investments (book)		72,354
FRB discount window		500
Total primary funding sources	\$	1,080,009
Fed fund lines		55,000
Total primary and secondary liquidity		1,135,009

⁽¹⁾ Over FDIC limit and not collateralized

⁽²⁾ Uninsured deposits divided by total primary funding sources

Yields

NIM (TE)



NIM decreased 24 bps

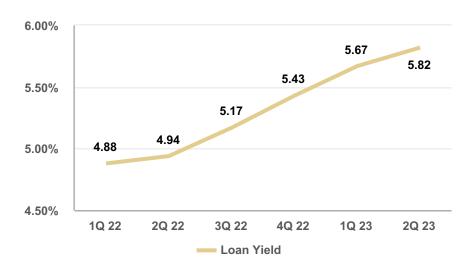
for the quarter ended June 2023

1.30%

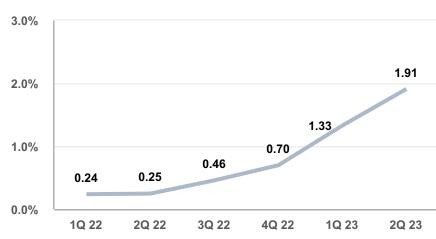
Cost of interest-bearing deposits for the quarter ended June 2023

Short-term FHLB advances at June 2023 was **\$262 million** with a cost of 5.12%

Yield on Loans



Cost of Interest-Bearing Liabilities



Interest Rate Risk

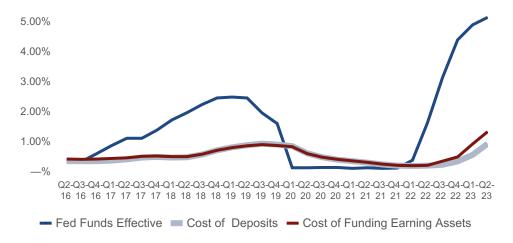
Forecasted Change in NII

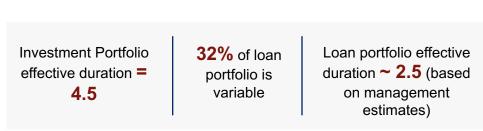
Rate Shock	1 Year % Change in NII
-100	(1.5)%
+100	0.7%
+200	1.1%
+300	1.6%

Balance Sheet Composition

% of assets	2019	2022 Q2	2023 Q2
Cash	2%	13%	3%
Investments	12%	14%	14%
Loans, excluding PPP	78%	66%	76%
Other Assets	8%	7%	7%
NMD - noninterest-bearing	20%	28%	25%
NMD - interest-bearing	45%	47%	39%
CDs	18%	12%	14%
Total Deposits	83%	87%	78%
Advances	2%	1%	9%
Subordinated Debt	—%	2%	2%
Other	1%	1%	1%
Equity	14%	10%	11%

Liability Betas



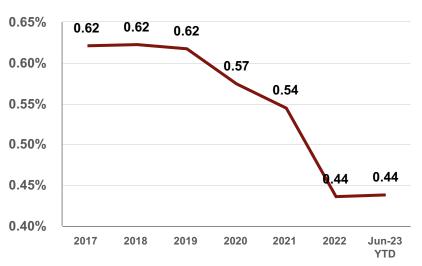


Historical Funding Betas

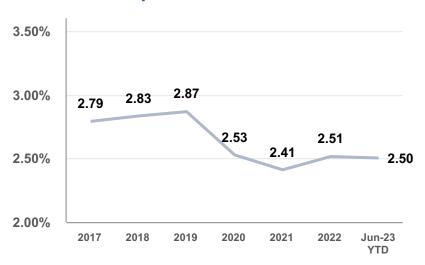
Cost of	2Q2016 - 3Q2019	3Q2019 - 1Q2022	1Q2022 - 2Q2023
Interest-bearing deposits	36%	40%	22%
Total deposits	27%	31%	15%
Interest-bearing liabilities	33%	40%	33%
Funding earning assets	23%	29%	22%

Noninterest Income & Expense

Noninterest Income⁽¹⁾ / Assets



Noninterest Expense⁽¹⁾ / Assets

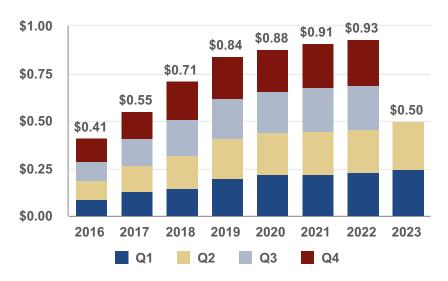


(dollars in thousands)	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
Service fees and charges	\$ 1,257	\$ 1,300	\$ 1,198	\$ 1,250	\$ 1,230
Bank card fees	1,636	1,623	1,566	1,787	1,715
Gain on sale of loans	264	78	22	57	26
Loss on sale of securities, net	_	_	_	(249)	_
Loss on sale of assets, net	(6)	18	9	(17)	(3)
Other	535	455	544	483	480
Total noninterest income	\$ 3,686	\$ 3,474	\$ 3,339	\$ 3,311	\$ 3,448
Noninterest income less loss on sale of securities and assets	\$ 3,692	\$ 3,456	\$ 3,330	\$ 3,577	\$ 3,451

(dollars in thousands)	2Q 2022	3Q 2022	4Q 2022	1Q 2023	2Q 2023
Compensation	\$12,583	\$12,128	\$12,880	\$12,439	\$12,601
Data processing	2,533	2,284	2,295	2,321	2,132
Occupancy	2,354	2,297	2,261	2,350	2,447
Provision for unfunded	_	146	(170)	210	151
Other	4,295	3,868	3,915	2,620	3,628
Total noninterest expense	\$21,765	\$20,723	\$21,181	\$19,940	\$20,959
Merger expenses	1,583	60		_	_
Foreclosed asset recovery				(739)	_
Noninterest expense excl. provision for unfunded and merger expenses	\$20,182	\$20,517	\$21,351	\$20,469	\$20,808

Capital

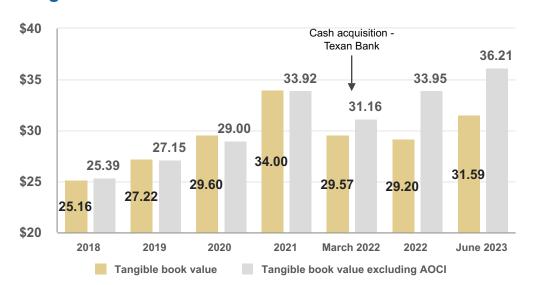
Dividends Per Share



Share Repurchase Activity

Year	# Shares	Average Price	Cash Utilized
2018	30,887	38.66	\$ 1,194,061
2019	419,498	36.82	15,444,895
2020	530,504	26.41	14,011,605
2021	246,012	36.18	8,900,409
2022	288,350	39.30	11,333,399
2023 (as of 7/12/2023)	115,740	31.75	3,675,002
Total	1,630,991	33.45	\$ 54,559,371

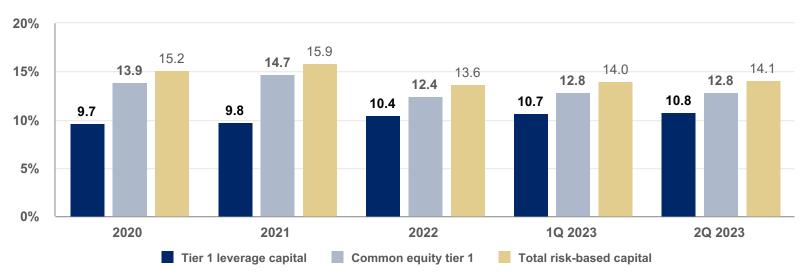
Tangible Book Value



Cash dividend of \$0.25 per share payable on August 10, 2023	13% Shares repurchased since 2017
~ 80,000 shares remaining in current plan as of July 12, 2023	8.2% CAGR TBV / share, excluding AOCI since 2018

Capital

Capital Ratios (Bank only)



Regulatory Capital and Adjusted Capital as of 6/30/2023

	As Reported	Including AOCI Losses (1)
Common Equity Tier 1 capital	12.8%	11.4%
Tier 1 risk based capital	12.8%	11.4%
Total risk based capital	14.1%	12.6%
Tier 1 leverage capital	10.8%	9.6%

⁽¹⁾ Assumes AOCI adjustments related to market valuations on securities and interest rate derivatives are included for regulatory capital calculations.

Investment Perspective



Strong earnings and shareholder returns

Conservative, well-managed credit culture

Market disruption creates new opportunities



Well capitalized with capacity for continued growth



Disciplined acquirer

Insider owners committed to continual improvement



Celebrating 115 years of serving the communities that built us.





LAFAYETTE (GREATER ACADIANA REGION)



BATON ROUGE



HOUSTON



NATCHEZ



NEW ORLEANS



NORTHSHORE

(non-GAAP reconciliation)

(dollars in thousands, except per share data)

Total shareholders' equity \$ Less: intangible assets Non-GAAP tangible shareholders' equity \$ Reported net income \$ Add: amortization CDI, net tax	1Q 2022 337,504 87,569 249,935 4,401 199		2Q 2022 329,124 88,309 240,815	\$	87,839	\$	4Q 2022 329,954 87,973 241,981		1Q 2023 345,100 87,527	\$	2Q 2023 346,117 87,138	
Less: intangible assets Non-GAAP tangible shareholders' equity Reported net income \$ Add: amortization CDI, net tax	87,569 249,935 4,401	\$	88,309 240,815	<u> </u>	87,839		87,973		87,527	·	•	
Non-GAAP tangible shareholders' equity \$ Reported net income \$ Add: amortization CDI, net tax	249,935		240,815	\$	- ,	\$	-	\$	· ·		87,138	
Reported net income \$ Add: amortization CDI, net tax	4,401			\$	228,817	\$	241,981	\$	057.570	_		
Add: amortization CDI, net tax	•	\$							257,573	\$	258,979	
Add: amortization CDI, net tax	•	\$		•		•		•		•		
	199	·	8,461	\$	10,434	\$	10,776	\$	11,320	\$	9,781	
			359		358		350		352		307	
Non-GAAP tangible net income \$	4,600	\$	8,820	\$	10,792	\$	11,126	\$	11,672	\$	10,088	
Return on average equity	5.1 %	6	10.2 %	6	12.4 %	13.2 %		13.5 %		11.3 %		
Add: intangible assets	1.4		4.2		4.9		5.6		5.3		4.2	
Non-GAAP return on tangible common equity	6.5 %	6	14.4 %		17.3 %		18.8 %	/ 0	18.8 %		15.5 %	
Book value per share \$	39.93	\$	39.44	\$	38.27	\$	39.82	\$	41.66	\$	42.22	
Less: intangible assets	10.36		10.58		10.61		10.62		10.57		10.63	
Non-GAAP tangible book value per share \$	29.57	\$	28.86	\$	27.66	\$	29.20	\$	31.09	\$	31.59	
Reported net income \$	4,401	\$	8,461	\$	10,434	\$	10,776	\$	11,320	\$	9,781	
Less: PPP loan income	799		402		132		26		26		24	
Less: gain (loss) on sale of assets	5		(6)		18		9		(17)		(3)	
Less: gain(loss) on sale of securities	_		_		_		_		(249)		_	
Less: loan discount accretion	457		879		847		750		668		647	
Add: provision for loan losses	3,215		591		1,696		1,987		814		511	
Add: provision (reversal) for credit losses on unfunded commitments	302		_		146		(170)		210		151	
Add: CDI amortization	252		454		453		443		446		389	
Add: One-time recovery of foreclosed asset	_		_		_				(739)		_	
Add: merger-related expenses	328		1,583		60				_		_	
Total non-core items, net of taxes	2,240		1,069		1,073		1,165		239		303	
Core pre-provision net income (1) \$	6,641	\$	9,530	\$	11,507	\$	11,941	\$	11,559	\$	10,084	

(non-GAAP reconciliation)

(dollars in thousands)

		2018		2019		2020		2021		2022		un-23 YTD
Tatal abanah aldaral asviitu	Φ.		<u></u>		ተ		φ.		φ.			
Total shareholders' equity	\$	304,040	\$	316,329	\$	321,842	\$	351,903	\$	329,954	\$,
Less: intangible assets		66,055		64,472	•	63,112	_	61,949	_	87,973	_	87,138
Non-GAAP tangible shareholders' equity	\$	237,985	\$	251,857	\$	258,730	\$	289,954	\$	241,981	\$	258,979
Reported net income	\$	31,590	\$	27,932	\$	24,765	\$	48,621	\$	34,072	\$	21,101
Add: amortization CDI, net tax		1,458		1,251		1,074		919		1,266		660
Non-GAAP tangible income	\$	33,048	\$	29,183	\$	25,839	\$	49,540	\$	35,338	\$	21,761
Debugs on success south.		40.0.0	,	0.0.0	,	7.0.0	,	4440	,	40.0.0	,	40.4.0/
Return on average equity		10.9 %	′ 0	9.0 %		7.8 %		14.4 %				
Add: intangible assets		3.9		2.8	2.4		3.6		3.7		4.7	
Non-GAAP return on tangible common equity		14.8 %	<u>6</u>	11.8 % 10			Ď.	18.0 %	Ó	13.9 %	Ó	17.1 %
Originated loans	\$	1,095,160	\$ -	1,251,201	\$	1,625,139	\$	1,593,769	\$	1,961,425	\$:	2,071,886
Acquired loans		554,594		463,160		354,815		246,324		469,325		438,873
Total loans	\$	1,649,754	\$ ^	1,714,361	\$	1,979,954	\$	1,840,093	\$	2,430,750	\$:	2,510,759
Originated NPAs	\$	15,526	\$	16,421	\$	10,353	\$	8,348	\$	4,489	\$	6,953
Acquired NPAs	Ψ	10,444	Ψ	12,121	Ψ	9,628	Ψ	6,116	Ψ	6,487	Ψ	5,444
Total NPAs	\$	25,970	\$	28,542	\$	19,981	\$	14,464	\$	10,976	\$	12,397
Originated past due loans	\$	9,549	\$	16,541	\$	12,070	\$	9,071	\$	6,215	\$	7,260
Acquired past due loans		22,493		13,098		8,335		6,146		3,683		2,764
Total past due loans	\$	32,042	\$	29,639	\$	20,405	\$	15,217	\$	9,898	\$	10,024
A	•	0.400.040	Φ.	0.400.400	Φ	0.404.040	Φ.	0.705.070	Φ.	0.470.000	Φ.	0.005.407
Average assets	\$	2,160,942	\$	2,198,483	\$	2,491,612	\$	2,765,878	\$	3,178,862	\$	3,235,107
Less: average PPP loans			•			169,665	Φ.	169,149	Φ.	15,691	Φ.	6,242
Average assets excluding PPP loans	\$	2,160,942	\$	2,198,483	\$	2,321,947	\$	2,596,729	\$	3,163,171	\$	3,228,865

(non-GAAP reconciliation)

(dollars in thousands)

	2018	2019	2020	2021	2022	Ju	n-23 YTD
Reported noninterest income	\$ 13,447	\$ 14,415	\$ 14,305	\$ 16,271	\$ 13,885	\$	6,759
Less: BOLI benefit	_	1,194	_	1,717	_		_
Less: gain (loss) on sale of securities	_	_	_	_	_		(249)
Less: gain (loss) on sale of assets	_	(347)	_	(504)	26		(20)
Non-GAAP noninterest income	\$ 13,447	\$ 13,568	\$ 14,305	\$ 15,058	\$ 13,859	\$	7,028
Reported noninterest expense	\$ 63,225	\$ 63,605	\$ 62,981	\$ 66,982	\$ 81,909	\$	40,899
Less: lease termination	_	291	_	_	_		_
Less: severance pay	_	287	_	_	_		_
Less: one-time foreclosed asset recovery	_	_	_	_	_		739
Less: merger-related expenses	2,010	_	_	299	1,971		_
Non-GAAP noninterest expense	\$ 61,215	\$ 63,027	\$ 62,981	\$ 66,683	\$ 79,938	\$	40,160
Reported net income	\$ 31,590	\$ 27,932	\$ 24,765	\$ 48,621	\$ 34,072	\$	21,101
Less: PPP loan income	_	_	5,895	13,208	1,359		50
Less: Write of FDIC loss share receivable	_	(680)	_	_	_		_
Less: BOLI benefit	_	1,194	_	1,717	_		_
Less: gain (loss) on sale of assets	_	(347)	_	(504)	26		(20)
Less: gain (loss) on sale of securities	_	_	_	_	_		(249)
Less: loan discount accretion	5,805	3,503	4,097	2,361	2,933		1,315
Add: provision (reversal) for loan losses	3,943	3,014	12,728	(10,161)	7,489		1,325
Add: provision for credit losses on unfunded commitments	_	_	_	390	278		361
Add: CDI amortization	1,845	1,583	1,360	1,163	1,602		835
Add: lease termination	_	291	_	_	_		_
Add: severance pay	_	287	_	_	_		_
Add: one-time foreclosed asset recovery	_	_	_	_	_		(739)
Add: merger-related expenses	2,010			299	1,971		
Non-core items, net of taxes	1,575	1,189	3,236	(19,822)	5,547		542
Core pre-provision net income (1)	\$ 33,165	\$ 29,121	\$ 28,001	\$ 28,799	\$ 39,619	\$	21,643

Core pre-provision net income - removes the impact of one time items, PPP income, provision for credit losses, loan discount accretion and CDI.

(non-GAAP reconciliation)

(dollars in thousands)

		2018		2019		2020		2021	1Q2022	2022	1Q2023	Jun-23 YTD
Total shareholders' equity	\$ 3	04,040	\$ 3	316,329	\$	321,842	\$ 3	351,903	\$ 337,504	\$ 329,954	\$ 345,100	\$ 346,117
Less: intangible assets		66,055		64,472		63,112		61,949	87,569	87,973	87,527	87,138
Non-GAAP tangible shareholders' equity	\$ 2	37,985	\$ 2	251,857	\$:	258,730	\$ 2	289,954	\$ 249,935	\$ 241,981	\$ 257,573	\$ 258,979
Less: AOCI		(2,206)		692		5,274		744	(13,465)	(39,307)	(33,774)	(37,833)
Non-GAAP tangible shareholders' equity AOCI adjusted	\$ 2	40,191	\$ 2	251,165	\$:	253,456	\$ 2	289,210	\$ 263,400	\$ 281,288	\$ 291,347	\$ 296,812
Shares Outstanding	9,4	59,050	9,2	252,418	8,	740,104	8,	526,907	8,453,014	8,286,084	8,284,130	8,197,859
Book value per share	\$	32.14	\$	34.19	\$	36.82	\$	41.27	\$ 39.93	\$ 39.82	\$ 41.66	\$ 42.22
Less: intangible assets		6.98		6.97		7.22		7.27	10.36	10.62	10.57	10.63
Non-GAAP tangible book value per share	\$	25.16	\$	27.22	\$	29.60	\$	34.00	\$ 29.57	\$ 29.20	\$ 31.09	\$ 31.59
Less: AOCI		(0.23)		0.07		0.60		0.08	(1.59)	(4.75)	(4.08)	(4.62)
Non-GAAP tangible book value per share AOCI adjusted	\$	25.39	\$	27.15	\$	29.00	\$	33.92	\$ 31.16	\$ 33.95	\$ 35.17	\$ 36.21

