

Home Bancorp, Inc. Q2 2022 Investor Presentation

August 2022

Home  Bancorp, Inc.

Forward Looking Statements

Certain comments in this presentation contain certain forward looking statements (as defined in the Securities Exchange Act of 1934 and the regulations thereunder). Forward looking statements are not historical facts but instead represent only the beliefs, expectations or opinions of Home Bancorp, Inc. and its management regarding future events, many of which, by their nature, are inherently uncertain. Forward looking statements may be identified by the use of such words as: “believe”, “expect”, “anticipate”, “intend”, “plan”, “estimate”, or words of similar meaning, or future or conditional terms such as “will”, “would”, “should”, “could”, “may”, “likely”, “probably”, or “possibly.” Forward looking statements include, but are not limited to, financial projections and estimates and their underlying assumptions; statements regarding plans, objectives and expectations with respect to future operations, products and services; and statements regarding future performance. Such statements are subject to certain risks, uncertainties and assumption, many of which are difficult to predict and generally are beyond the control of Home Bancorp, Inc. and its management, that could cause actual results to differ materially from those expressed in, or implied or projected by, forward looking statements. The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward looking statements: (1) economic and competitive conditions which could affect the volume of loan originations, deposit flows and real estate values; (2) the levels of noninterest income and expense and the amount of loan losses; (3) competitive pressure among depository institutions increasing significantly; (4) changes in the interest rate environment causing reduced interest margins; (5) general economic conditions, either nationally or in the markets in which Home Bancorp, Inc. is or will be doing business, being less favorable than expected; (6) political and social unrest, including acts of war or terrorism; (7) we may not fully realize all the benefits we anticipated in connection with our acquisitions of other institutions or our assumptions made in connection therewith may prove to be inaccurate; (8) the COVID-19 pandemic; (9) cyber incidents or other failures, disruptions or security breaches; or (10) legislation or changes in regulatory requirements adversely affecting the business of Home Bancorp, Inc. Home Bancorp, Inc. undertakes no obligation to update these forward looking statements to reflect events or circumstances that occur after the date on which such statements were made.

As used in this report, unless the context otherwise requires, the terms “we,” “our,” “us,” or the “Company” refer to Home Bancorp, Inc. and the term the “Bank” refers to Home Bank, N.A., a national bank and wholly owned subsidiary of the Company. In addition, unless the context otherwise requires, references to the operations of the Company include the operations of the Bank.

For a more detailed description of the factors that may affect Home Bancorp’s operating results or the outcomes described in these forward-looking statements, we refer you to our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the year ended December 31, 2021. Home Bancorp assumes no obligation to update the forward-looking statements made during this presentation. For more information, please visit our website www.home24bank.com.

Non-GAAP Information

This presentation contains financial information determined by methods other than in accordance with generally accepted accounting principles (“GAAP”). The Company’s management uses this non-GAAP financial information in its analysis of the Company’s performance. In this presentation, information is included which excludes acquired loans, intangible assets, impact of the gain (loss) on the sale of a banking center, the impact of merger-related expenses and one-time tax effects. Management believes the presentation of this non-GAAP financial information provides useful information that is helpful to a full understanding of the Company’s financial position and core operating results. This non-GAAP financial information should not be viewed as a substitute for financial information determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP financial information presented by other companies.

Our Company

Headquarters: Lafayette, LA

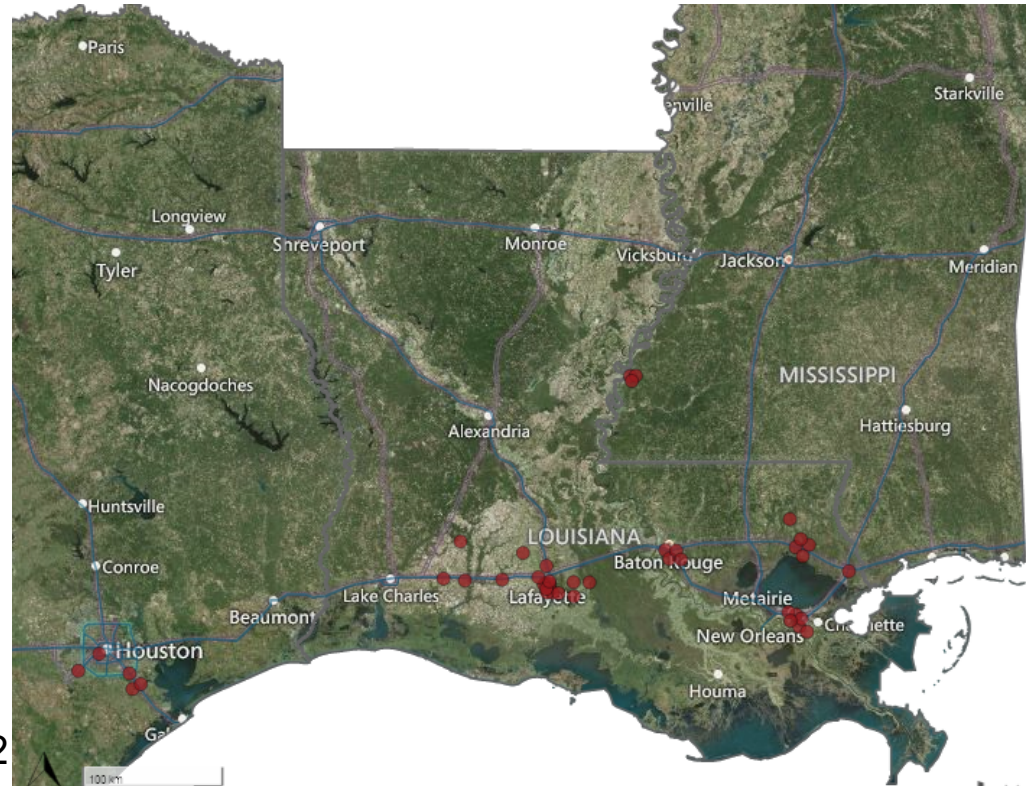
Ticker: HBCP (NASDAQ Global)

History:

- Founded in 1908
- IPO completed October 2008
- Six acquisitions completed since 2010
- 43 locations across south LA, western MS and Houston

Highlights:

- Total Assets: \$3.4 billion at June 30, 2022
- Market Cap: \$332 million at August 8, 2022
- Ownership (S&P Global as of August 8, 2022)
 - Institutional: 41%
 - Insider/ESOP: 14%
- Completed the acquisition of Friendswood Capital Corporation, the former holding company of Texan Bank, N.A. on March 26, 2022
 - Total Assets of \$414.4 million
 - Total Loans of \$318.9 million
 - Total Deposits of \$368.0 million

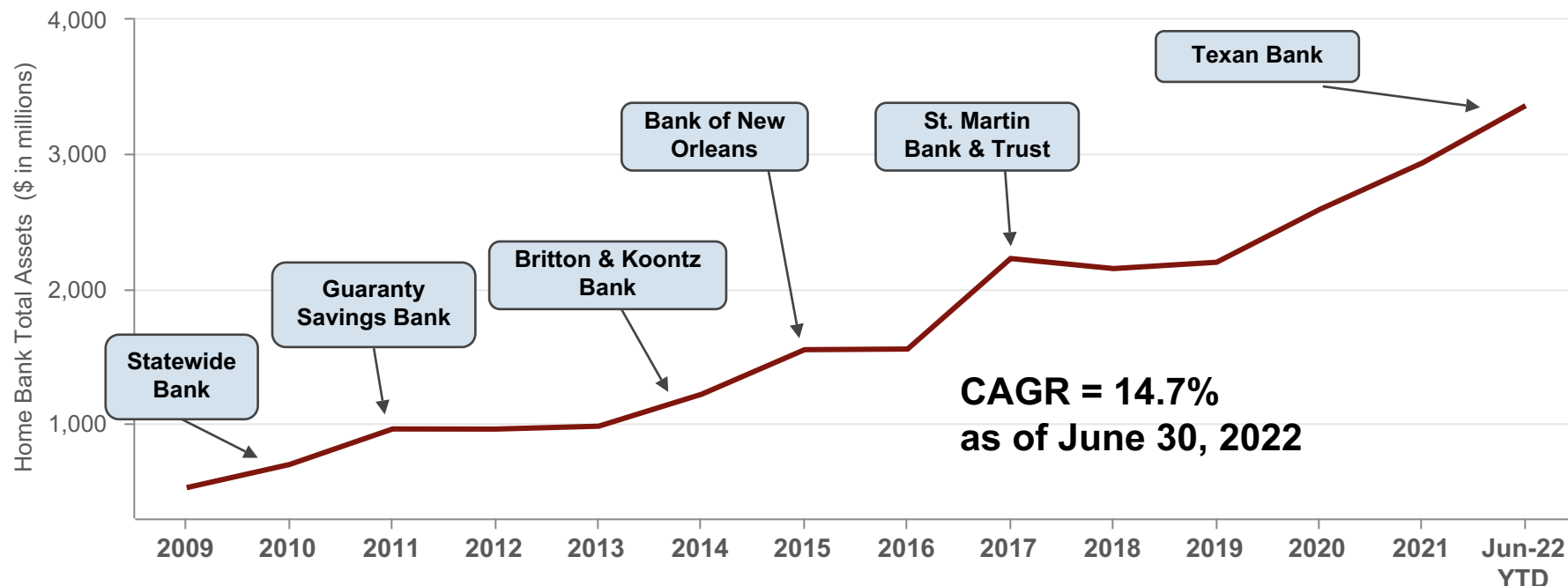


Quarterly Financial Highlights

<i>(dollars in thousands, except per share data)</i>	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
Profitability					
Net income	\$ 11,396	\$ 15,059	\$ 10,238	\$ 4,401	\$ 8,461
Diluted EPS	1.34	1.79	1.23	0.53	1.03
ROA	1.67 %	2.17 %	1.38 %	0.60 %	1.03 %
ROE	13.7	17.5	11.7	5.1	10.2
ROATCE ⁽¹⁾	17.2	21.7	14.5	6.5	14.4
Efficiency ratio	60.5	50.5	63.9	67.8	66.1
Provision (reversal) for loan losses	(3,425)	(2,385)	(2,648)	3,215	591
Adjusted pre-tax income ⁽¹⁾	9,033	9,336	8,119	8,277	11,924
Balance Sheet					
Assets	\$ 2,764,756	\$ 2,763,466	\$ 2,938,244	\$ 3,332,228	\$ 3,362,216
Loans	1,918,488	1,875,176	1,840,093	2,157,969	2,224,655
PPP loans	197,614	95,560	43,637	22,759	12,083
Loans excluding PPP loans	1,720,874	1,779,616	1,796,456	2,135,210	2,212,572
Cash and cash equivalents	393,203	413,694	601,443	548,019	444,151
Allowance for loan losses	(26,687)	(24,149)	(21,089)	(26,731)	(26,020)
Total deposits	2,370,764	2,365,717	2,535,849	2,941,179	2,920,376
Per Share Data					
Share price	\$ 38.11	\$ 38.68	\$ 41.51	\$ 40.79	\$ 34.13
Book value	38.92	40.38	41.27	39.93	39.44
Tangible book value ⁽¹⁾	31.72	33.08	34.00	29.57	28.86
Price / tangible book value per share	120 %	117 %	122 %	138 %	118 %
Dividend paid	\$ 0.23	\$ 0.23	\$ 0.23	\$ 0.23	\$ 0.23

(1) See appendix for reconciliation of Non-GAAP items.

Asset Growth



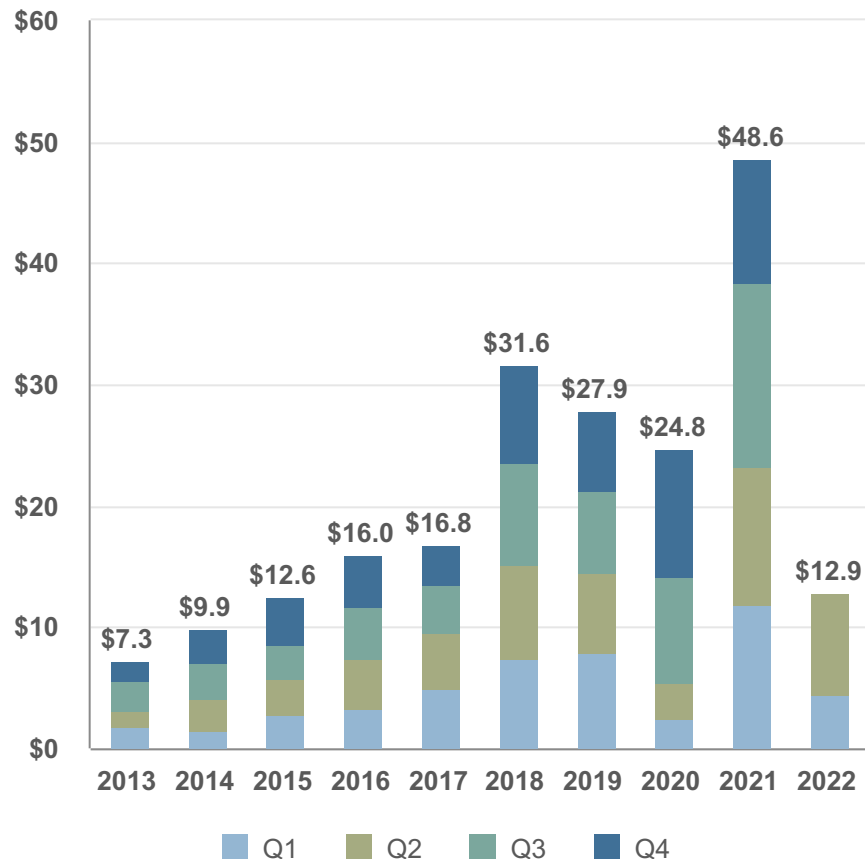
Acquired Bank	Date	Assets (\$ in MM) (at completion)	% of TBV (at announcement)	# of Branches	Consideration
Statewide Bank	March 2010	\$199	FDIC-assisted	6	All Cash
Guaranty Savings Bank	July 2011	\$257	95%	5	All Cash
Britton & Koontz Bank	February 2014	\$301	90%	8	All Cash
Bank of New Orleans	September 2015	\$346	126%	4	All Cash
St. Martin Bank & Trust	December 2017	\$597	183%	12	~80% Stock, 20% Cash ⁽¹⁾
Texan Bank	March 2022	\$416	144%	5	All Cash

(1) Cash was comprised of an aggregate \$19.5 million special cash distribution paid by St. Martin Bancshares to its shareholders.

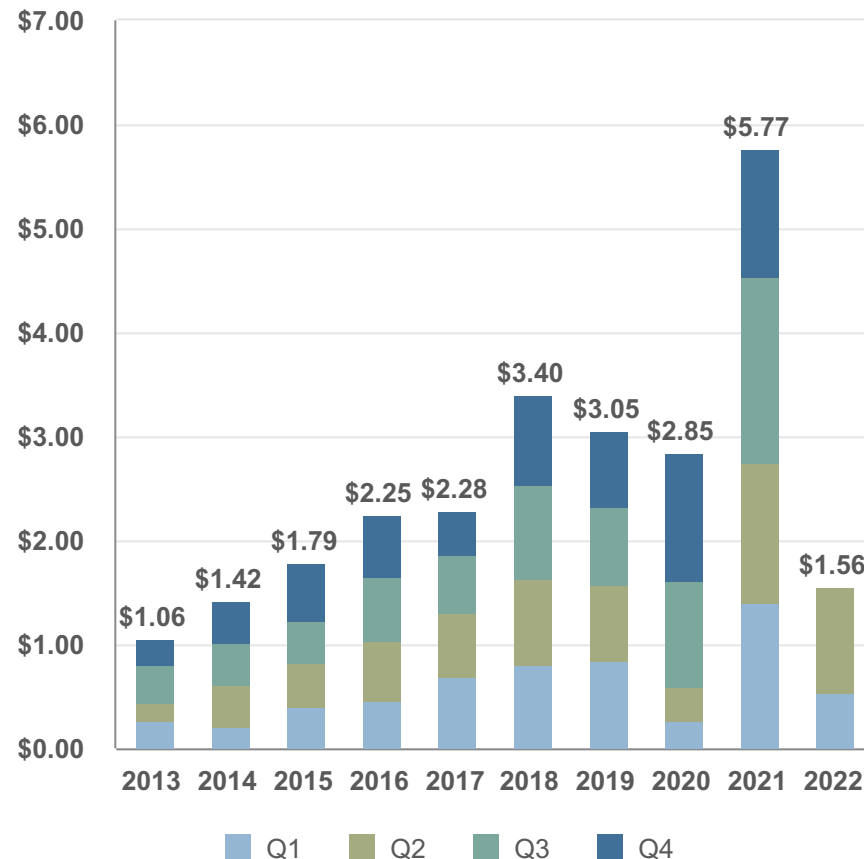
Earnings

Net Income

(\$ in millions)

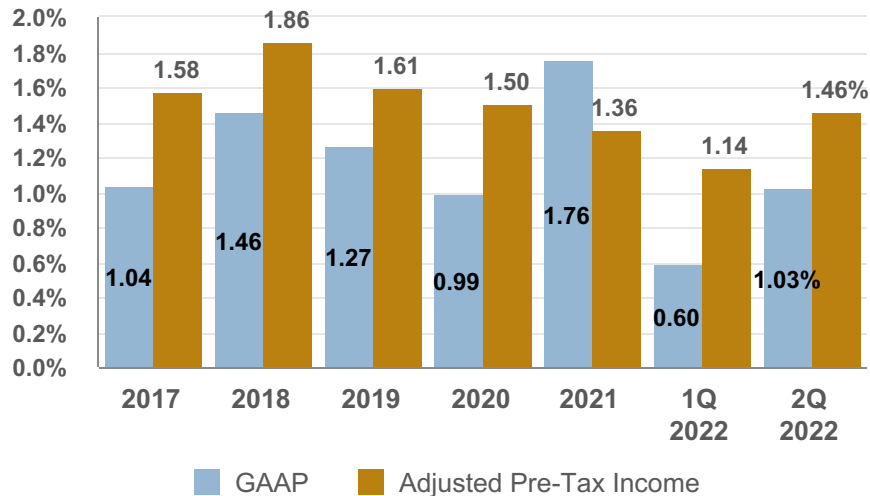


Diluted EPS

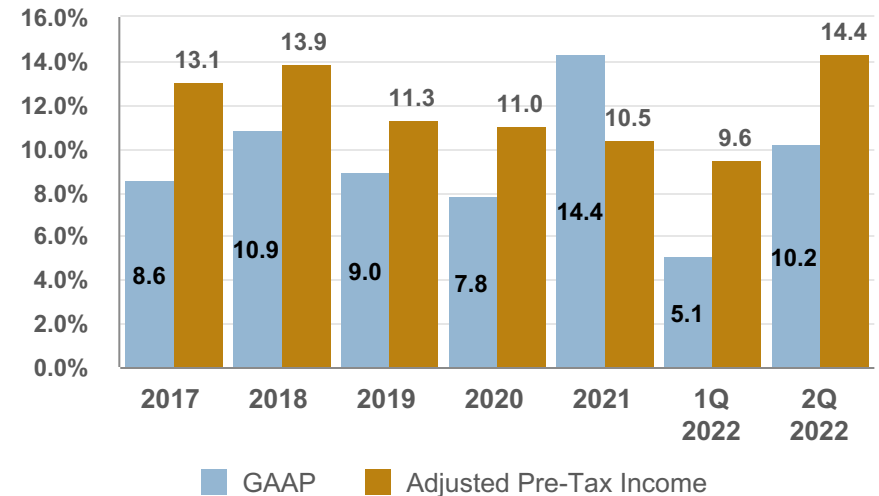


Profitability ⁽¹⁾

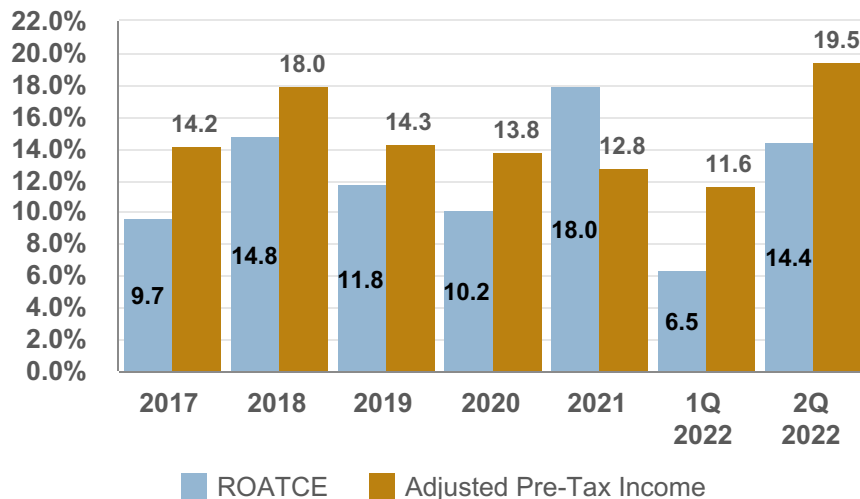
Return on Average Assets



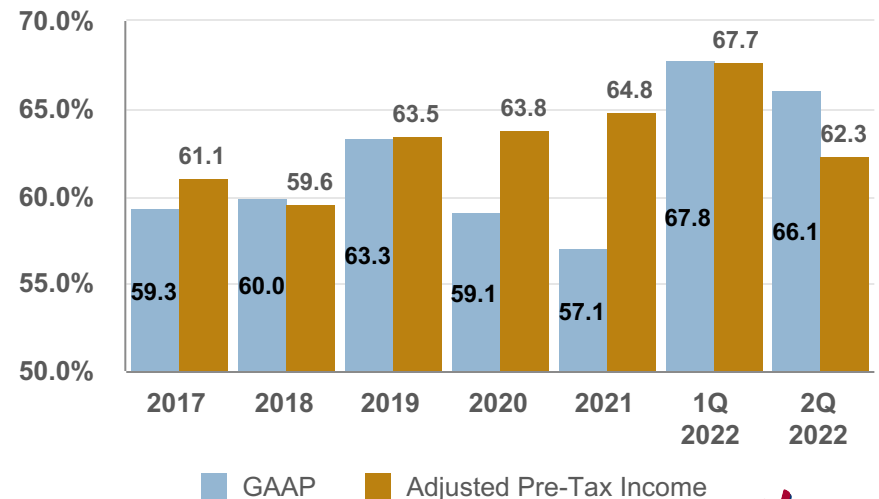
Return on Average Equity



Return on Tangible Common Equity



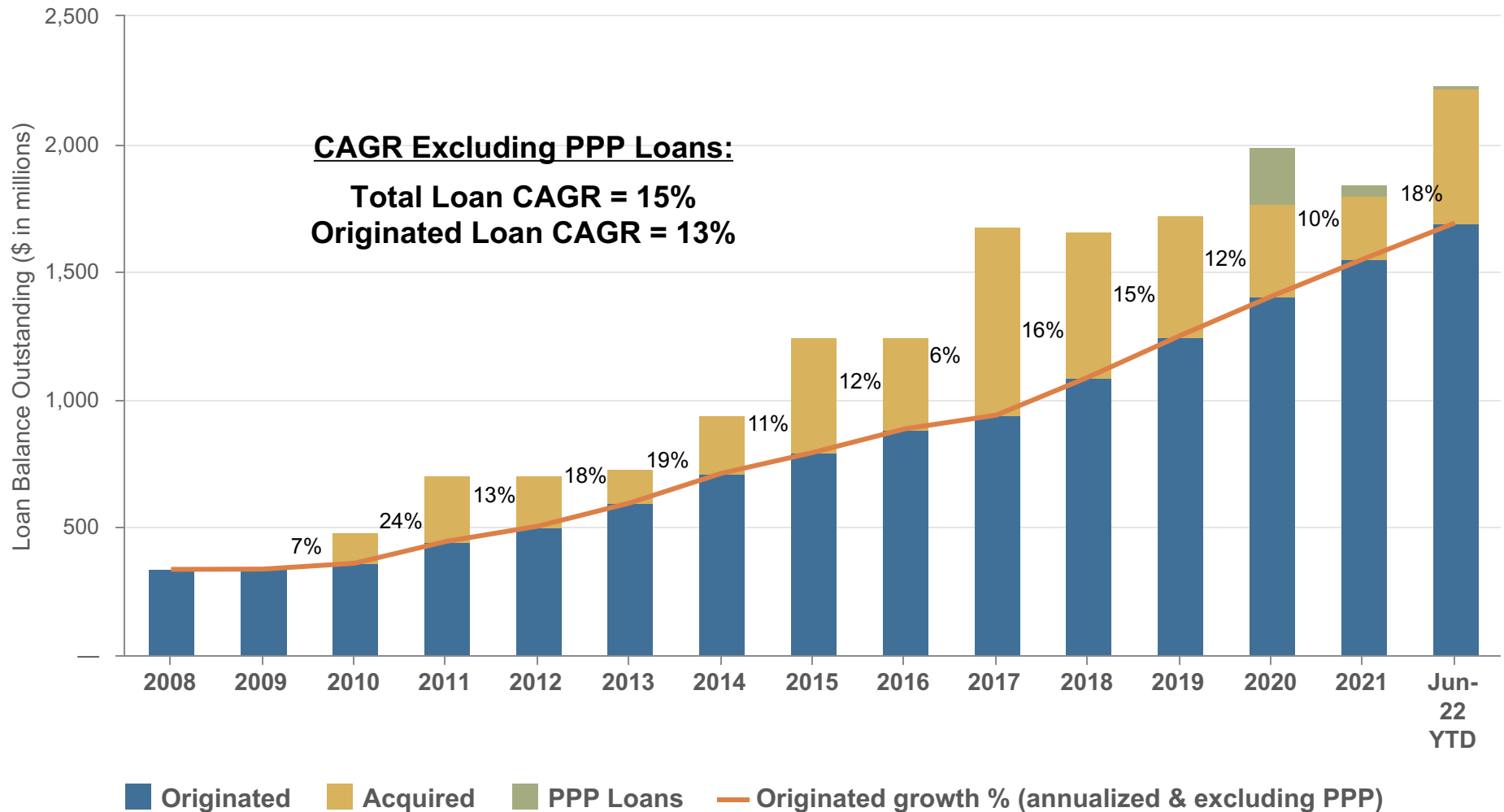
Efficiency Ratio



(1) See appendix for reconciliation of Non-GAAP items.

Organic Loan Growth

(excludes acquisition accounting & unearned income)



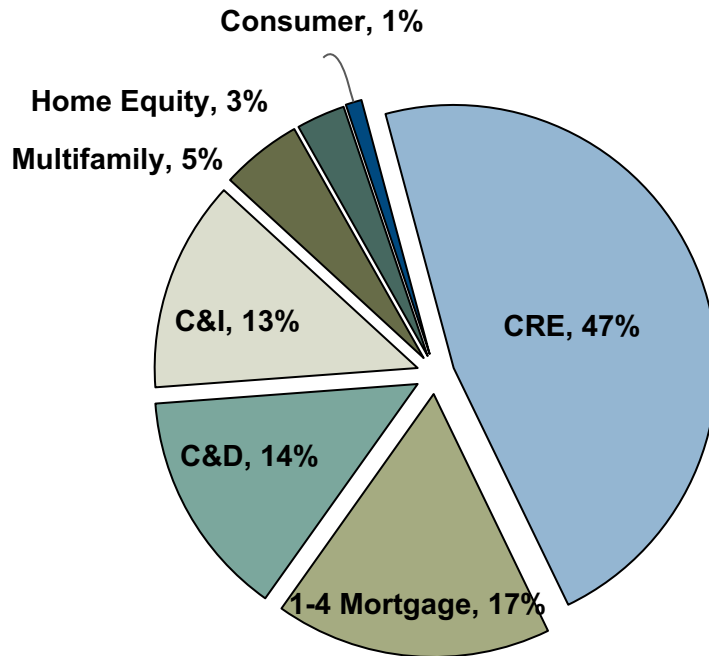
Net PPP loans at June 30, 2022 = \$12 million with
\$210,000 in remaining deferred lender fees

Loan Portfolio Excluding PPP Loans

(as of June 30, 2022)

Home **HB** Bancorp, Inc.

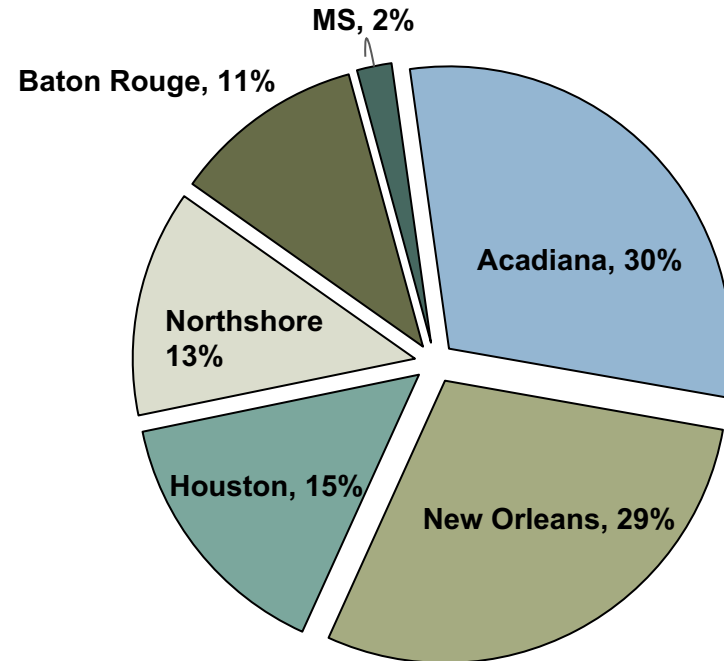
Composition



CRE Loan Portfolio

- Owner Occupied - 51%
- Non-owner Occupied - 49%

Market Diversification



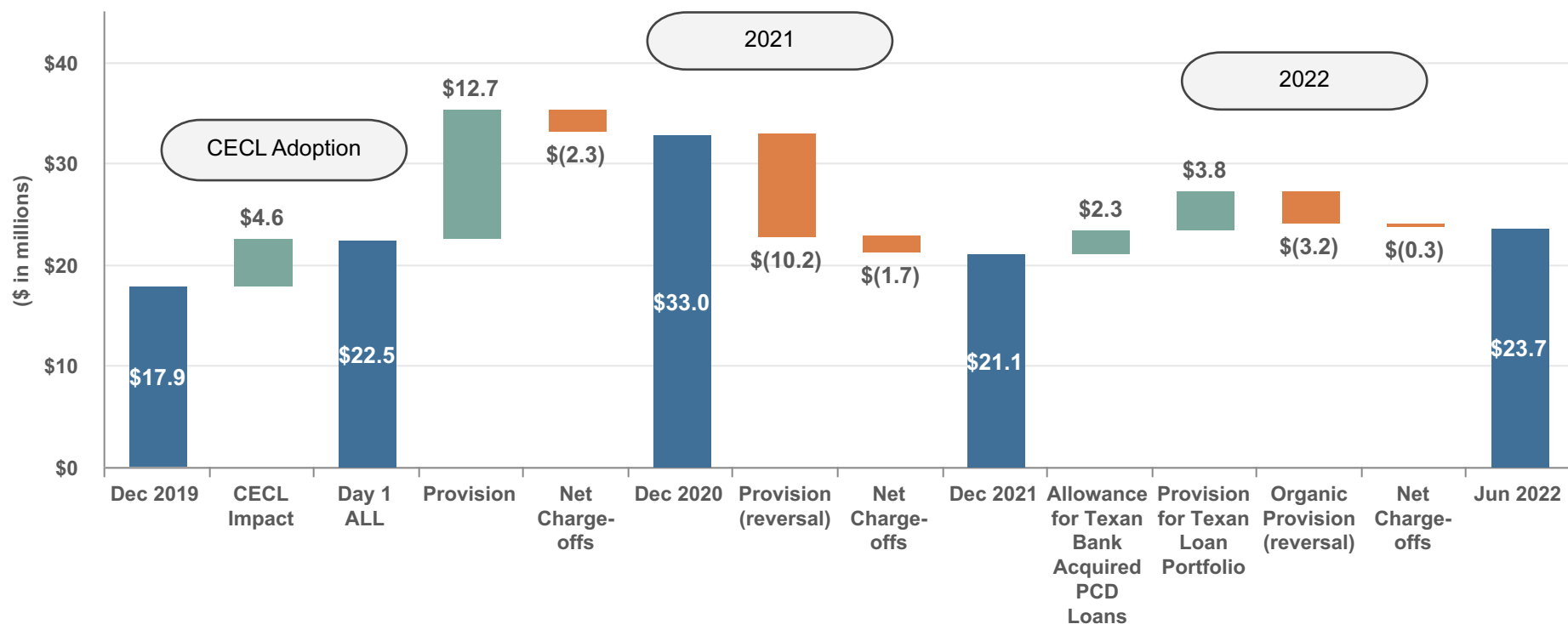
Texan Bank acquired \$318.9 million loans

- 76% - CRE loans
- 10% - C&I loans

2Q 2022 annualized growth rate

- Houston market - 16%
- Other markets - 12%

Changes in ALL

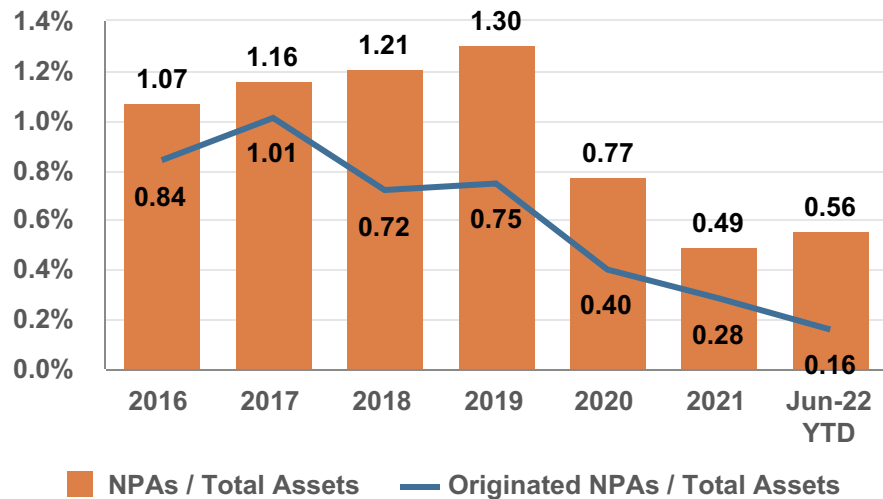


(dollars in thousands)	6/30/2021	9/30/2021	12/31/2021	3/31/2022	6/30/2022
Total Loans	\$ 1,918,488	\$ 1,875,176	\$ 1,840,093	\$ 2,157,969	\$ 2,224,655
Less: PPP Loans	197,614	95,560	43,637	22,759	12,083
Loans Excluding PPP Loans	\$ 1,720,874	\$ 1,779,616	\$ 1,796,456	\$ 2,135,210	\$ 2,212,572
Nonperforming Loans	\$ 13,976	\$ 14,501	\$ 13,275	\$ 21,113	\$ 18,505
ALL / Total Loans	1.39 %	1.29 %	1.15 %	1.24 %	1.17 %
ALL / Loans Excluding PPP	1.55 %	1.36 %	1.17 %	1.25 %	1.18 %
ALL / NPL's	191 %	167 %	159 %	127 %	141 %
ALL / Assets	0.97 %	0.87 %	0.72 %	0.80 %	0.77 %

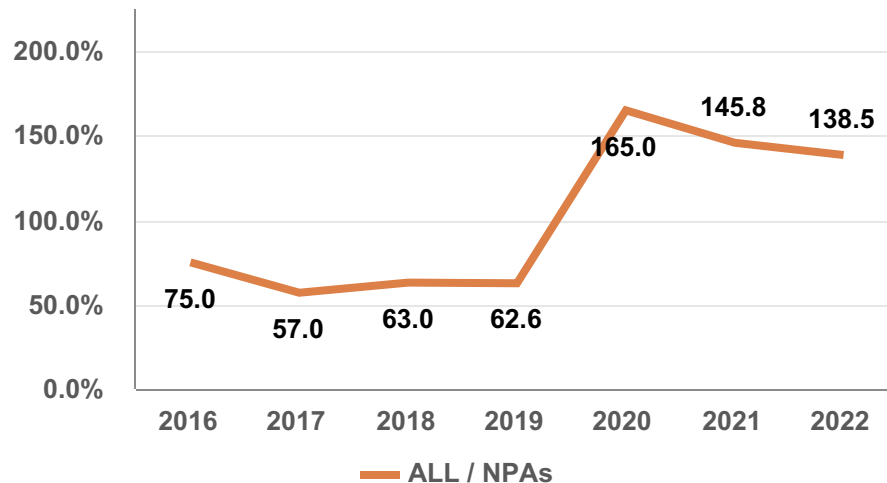
- Day 1 ALL / total loans = 1.31%
- Acquired \$10.2 million of Texan Bank nonperforming loans
- ALL / total loans on Texan non-PCD loans = 1.23%

Credit Quality Trends

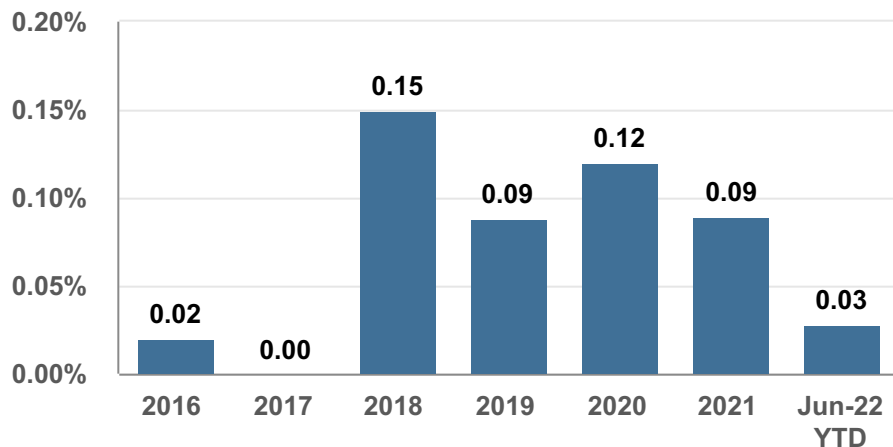
NPAs / Assets



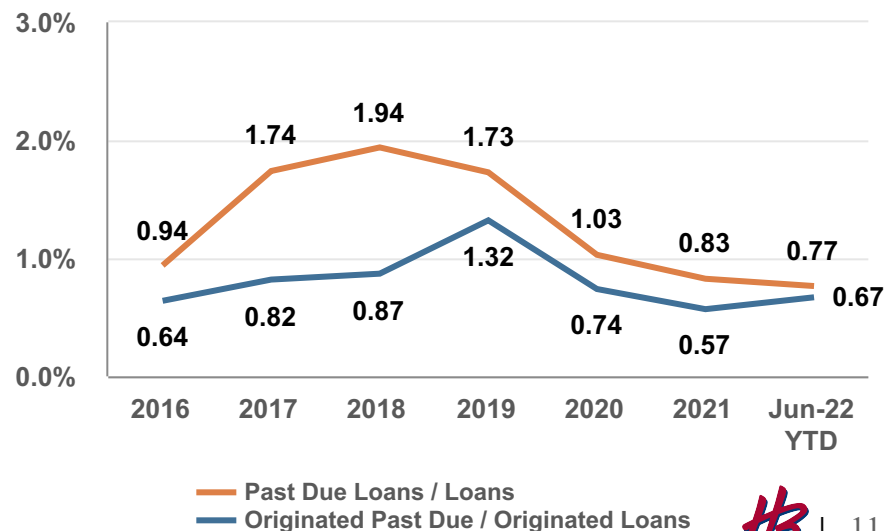
ALL / NPAs



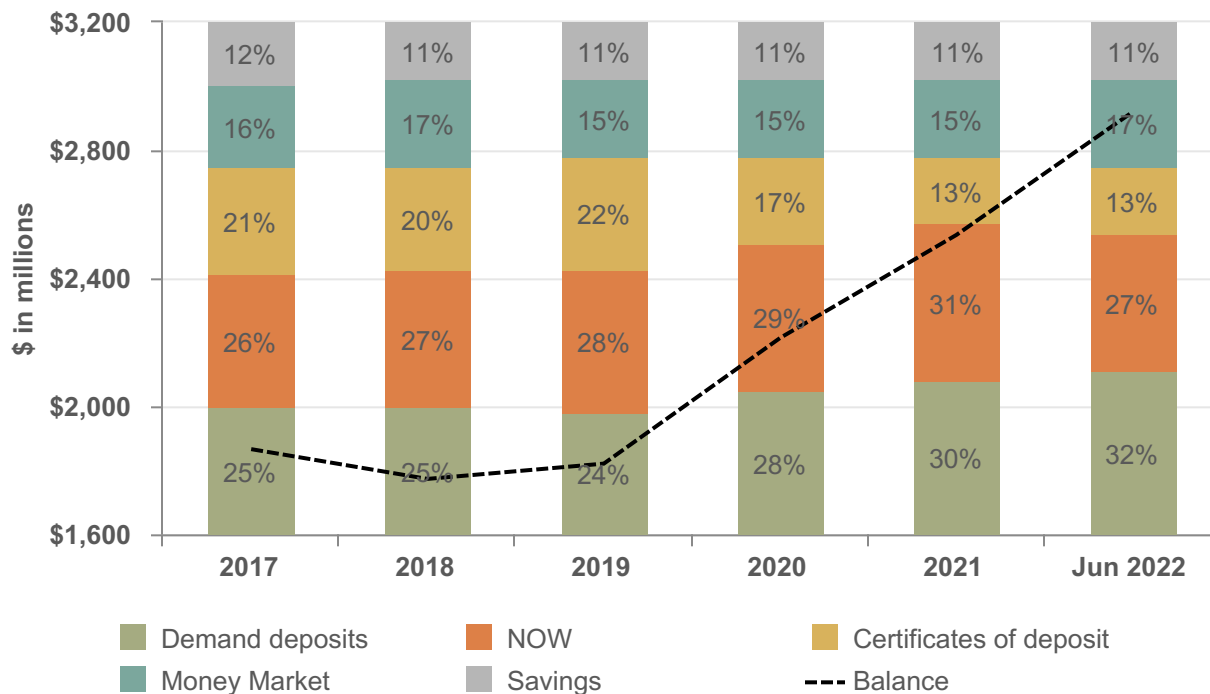
Net Charge-offs / YTD Average Loans



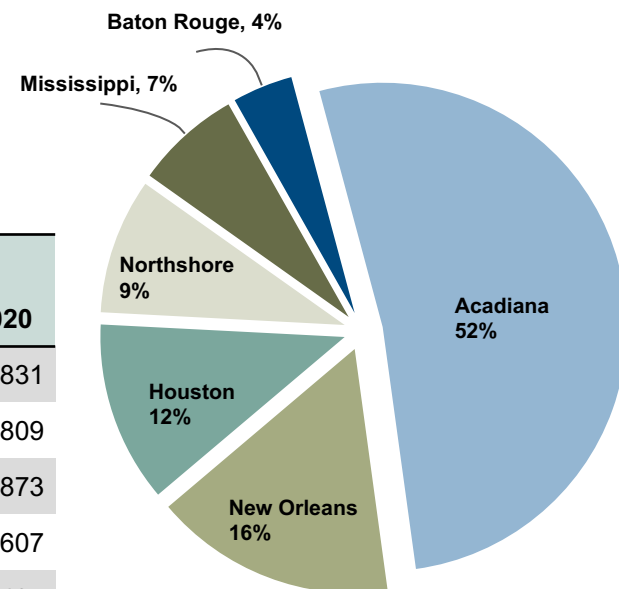
Loans Past Due



Deposits



- \$368.0 million deposits acquired from Texan Bank.
- \$119.6 million, or 38% of the deposits acquired were in CD's.
- At June 30, 2022, \$297.0 million in CDs mature within 12 months.



(dollars in thousands)				Change	
	12/31/2020	12/31/2021	6/30/2022	2022 vs 2021	2022 vs 2020
Demand Deposits	\$ 615,700	\$ 766,385	\$ 938,531	\$ 172,146	\$ 322,831
Savings	250,165	285,728	316,974	31,246	66,809
Money Market	333,078	371,478	483,951	112,473	150,873
NOW	646,085	792,919	791,692	(1,227)	145,607
CDs	368,793	319,339	389,228	69,889	20,435
Total Deposits	\$ 2,213,821	\$ 2,535,849	\$ 2,920,376	\$ 384,527	\$ 706,555

Yields

NIM (TE)(1)

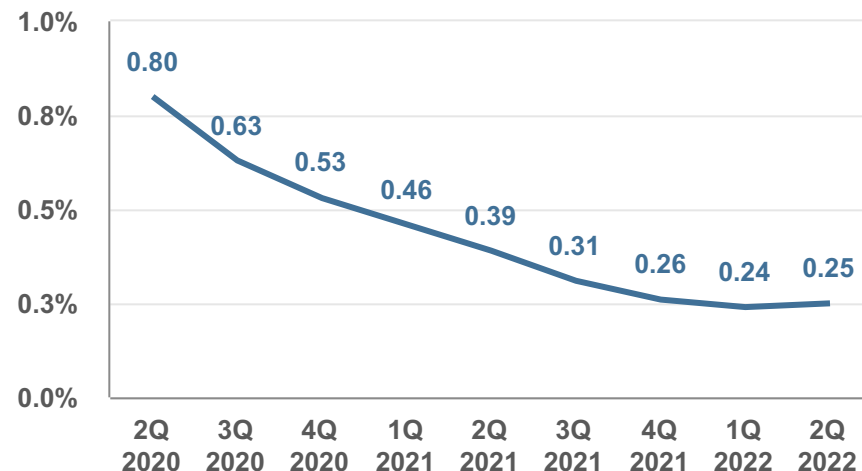


- NIM increased 42 bps (excluding PPP) for the quarter ended June 2022.
- PPP loans as of June 2022:
 - Average YTD loans: \$23.4 million
 - YTD lender fee income: \$1.1 million
- Subordinated debt issued in aggregate totaling \$55 million at 5.75% on June 30, 2022.

Yield on Loans⁽¹⁾



Cost of Interest-Bearing Liabilities



(1) See appendix for reconciliation of Non-GAAP items.

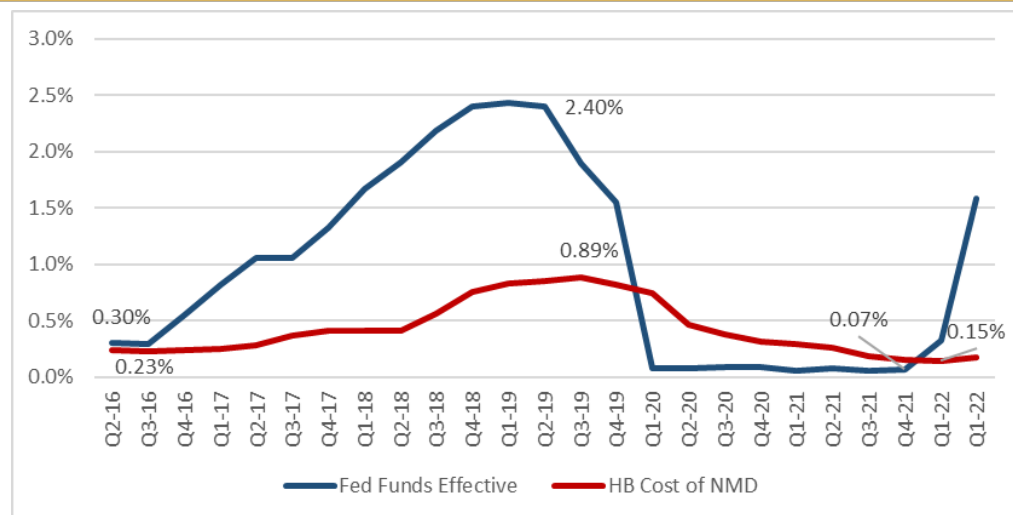
Forecasted change in NII

Rate Shock	1 Year % Change in NII
-100	(9.1)%
+100	4.2%
+200	8.2%
+300	12.2%
Forward Curve	6.0%

Balance Sheet Composition

% of assets	2019	2022Q2
Cash	2%	13%
Investments	12%	14%
Loans, excluding PPP	78%	66%
Other Assets	8%	7%
NMD - noninterest-bearing	20%	28%
NMD - interest-bearing	45%	47%
CDs	18%	12%
Total Deposits	83%	87%
Advances	2%	1%
Other	1%	3%
Equity	14%	10%

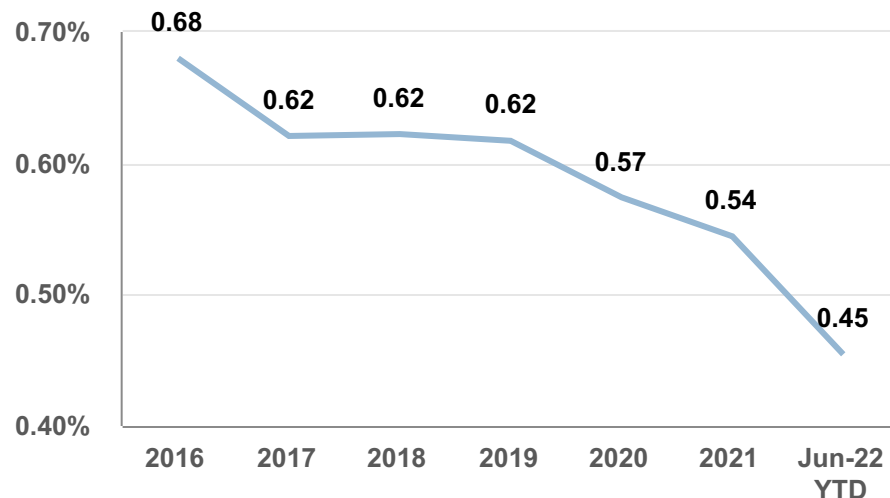
Interest Bearing NMD Beta



- Significant increase in Cash allocation
- Investment Portfolio effective duration = 4.7
- 30% of loan portfolio is variable
- Loan portfolio effective duration ~ 2.4 (based on management estimates)
- Consistent deposit beta during previous Fed Funds rate cycles
 - 31% during previous Fed Funds hike
 - 31% during previous Fed Funds decline
- Strong Growth in noninterest-bearing deposits

Noninterest Income & Expense

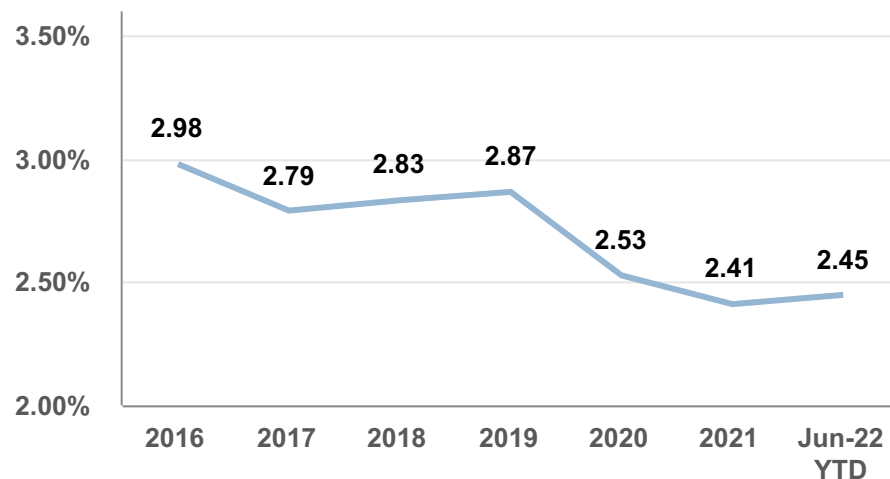
Noninterest Income⁽¹⁾ / Assets



(dollars in thousands)	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
Service fees and charges	\$ 1,146	\$ 1,260	\$ 1,224	\$ 1,165	\$ 1,257
Bank card fees	1,591	1,519	1,519	1,454	1,636
Gain on sale of loans	559	415	376	299	264
Loss on sale of assets, net	(457)	(3)	(44)	5	(6)
Other	455	2,192	459	463	535
Total noninterest income	\$ 3,294	\$ 5,383	\$ 3,534	\$ 3,386	\$ 3,686

- Natchez, MS branch sold and leased back in June 2021
- Sale of Vicksburg, MS location closed in January 2022
- Other includes BOLI benefits of \$1.7 million in 3Q 2021

Noninterest Expense⁽¹⁾ / Assets



(dollars in thousands)	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
Compensation	\$ 9,687	\$ 9,809	\$ 9,991	\$10,159	\$12,583
Data processing	2,159	2,118	2,237	2,195	2,533
Occupancy	1,733	1,717	1,824	1,803	2,354
Provision for unfunded	375	—	15	302	—
Other	2,614	2,787	3,950	3,781	4,295
Total noninterest expense	\$16,568	\$16,431	\$18,017	\$18,240	\$21,765
Merger expenses	—	—	299	328	1,583
Noninterest expense excl. provision for unfunded and merger expenses	\$16,193	\$16,431	\$17,703	\$17,610	\$20,182

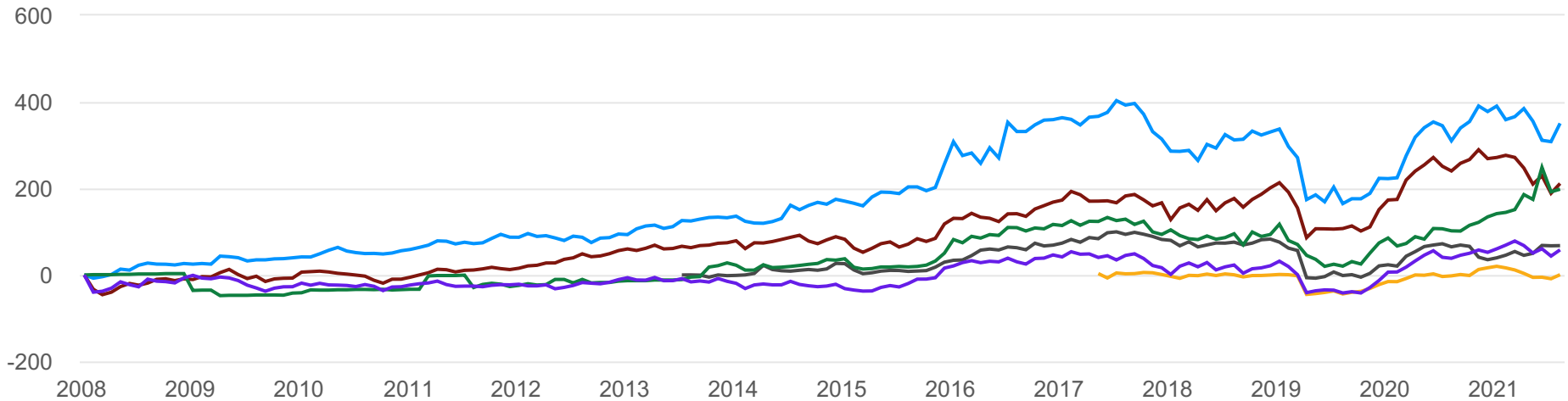
(1) Excludes noncore items. See appendix for reconciliation of non-GAAP items.

HBCP Stock Performance

(as of August 8, 2022)

Home **HB** Bancorp, Inc.

Total Return (Monthly %) - Since 2008



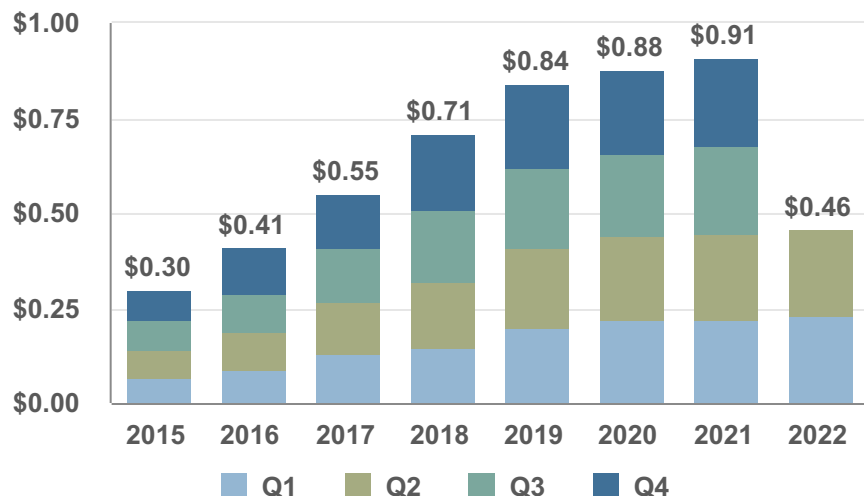
Total Return (Daily %) - 3 Years



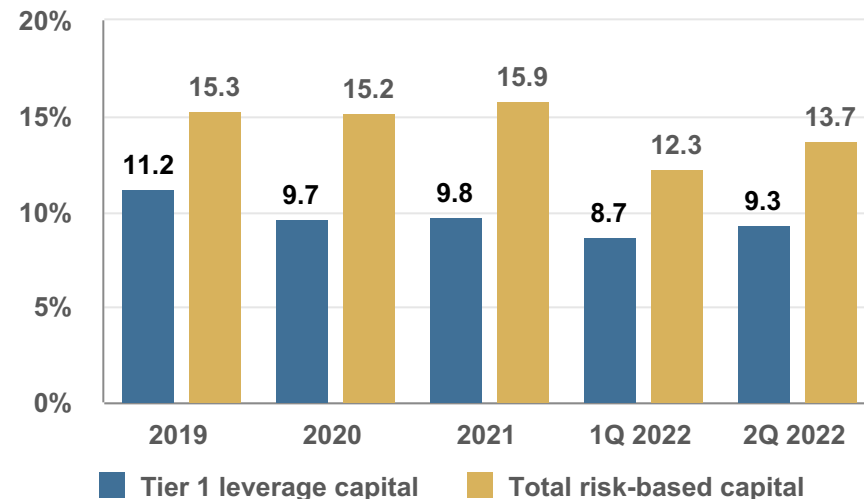
HBCP S&P US Banks Index ISTR BFST FGBI HWC

Capital

Dividends Per Share



Capital Ratios (Bank only)



Share Repurchase Activity

Year	# Shares	Average Price	Cash Utilized
2020	530,504	\$ 26.41	\$ 14,011,605
2021	246,012	36.18	8,900,409
2022 (as of 8/2/2022)	245,465	39.47	9,687,672
Share repurchase activity	1,021,981	\$ 31.90	\$ 32,599,686

- As of August 2, 2022 ~ 238,603 shares remaining in 2021 Repurchase Plan.

(dollars in millions)	TBV	% Accretive / Dilutive
12/31/2021	\$ 290.0	
Net Income	12.9	4.4 %
Change in OCI	(24.8)	(8.6)
Intangibles Acquired *	(26.5)	(9.1)
Other	1.5	0.5
Dividends	(3.9)	(1.3)
Share buybacks	(8.4)	(2.9)
6/30/2022	\$ 240.8	(17.0)%

*Less intangible amortization, net of tax

Strong earnings and shareholder returns

Conservative, well-managed credit culture

Market disruption creates new opportunities

Well capitalized with capacity for continued growth

Disciplined acquirer

Insider owners committed to continual improvement

WE ARE
ONE TEAM,
CREATING
EXCEPTIONAL
CUSTOMER
EXPERIENCES



Appendix

(non-GAAP reconciliation)

<i>(dollars in thousands, except per share data)</i>	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
Total shareholders' equity	\$ 337,812	\$ 344,149	\$ 351,903	\$ 337,504	\$ 329,124
Less: intangible assets	62,520	62,229	61,949	87,569	88,309
Non-GAAP tangible shareholders' equity	\$ 275,292	\$ 281,920	\$ 289,954	\$ 249,935	\$ 240,815
Reported net income	\$ 11,396	\$ 15,059	\$ 10,238	\$ 4,401	\$ 8,461
Add: amortization CDI, net tax	232	230	221	199	359
Non-GAAP tangible net income	\$ 11,628	\$ 15,289	\$ 10,459	\$ 4,600	\$ 8,820
Return on average equity	13.7 %	17.5 %	11.7 %	5.1 %	10.2 %
Add: intangible assets	3.5	4.2	2.8	1.4	4.2
Non-GAAP return on tangible common equity	17.2 %	21.7 %	14.5 %	6.5 %	14.4 %
Book value per share	\$ 38.92	\$ 40.38	\$ 41.27	\$ 39.93	\$ 39.44
Less: intangible assets	7.20	7.30	7.27	10.36	10.58
Non-GAAP tangible book value per share	\$ 31.72	\$ 33.08	\$ 34.00	\$ 29.57	\$ 28.86

Appendix

(non-GAAP reconciliation)

<i>(dollars in thousands)</i>	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
Reported net income	\$ 11,396	\$ 15,059	\$ 10,238	\$ 4,401	\$ 8,461
Less: PPP loan income	2,372	4,742	2,201	800	402
Less: BOLI benefit	—	1,717	—	—	—
Less: gain (loss) on sale of assets	(457)	(3)	(44)	5	(6)
Less: loan discount accretion	556	585	484	457	879
Add: provision (reversal) for loan losses	(3,425)	(2,385)	(2,648)	3,215	591
Add: provision for credit losses on unfunded commitments	375	—	15	302	—
Add: CDI amortization	293	291	279	252	454
Add: merger-related expenses	—	—	299	328	1,583
Add: income tax expense	2,865	3,412	2,577	1,041	2,110
Adjusted pre-tax income ⁽¹⁾	\$ 9,033	\$ 9,336	\$ 8,119	\$ 8,277	\$ 11,924
Average total loans	\$1,963,935	\$1,896,808	\$1,856,814	\$1,862,616	\$2,190,721
Less: average PPP loans	228,114	144,626	67,198	31,326	15,463
Average total loans excluding PPP loans	\$1,735,821	\$1,752,182	\$1,789,616	\$1,831,290	\$2,175,258
Loan yield	4.95 %	5.60 %	5.12 %	4.88 %	4.94 %
Negative (positive) impact of PPP loans	0.11	(0.60)	(0.29)	(0.09)	(0.03)
Loan yield excluding PPP loans	5.06 %	5.00 %	4.83 %	4.79 %	4.91 %
Net interest margin	3.75 %	4.16 %	3.53 %	3.39 %	3.76 %
Negative (positive) impact of PPP loans	(0.04)	(0.52)	(0.24)	(0.08)	(0.03)
Net interest margin excluding PPP loans	3.71 %	3.64 %	3.29 %	3.31 %	3.73 %

⁽¹⁾ Adjusted pre-tax income - removes the impact of one time items, PPP income, provision for credit losses, loan discount accretion and CDI.

Appendix

(non-GAAP reconciliation)

<i>(dollars in thousands)</i>	2017	2018	2019	2020	2021	Jun-22 YTD
Total shareholders' equity	\$ 277,871	\$ 304,040	\$ 316,329	\$ 321,842	\$ 351,903	\$ 329,124
Less: intangible assets	68,033	66,055	64,472	63,112	61,949	88,309
Non-GAAP tangible shareholders' equity	\$ 209,838	\$ 237,985	\$ 251,857	\$ 258,730	\$ 289,954	\$ 240,815
Reported net income	\$ 16,824	\$ 31,590	\$ 27,932	\$ 24,765	\$ 48,621	\$ 12,862
Add: amortization CDI, net tax	496	1,458	1,251	1,074	919	558
Non-GAAP tangible income	\$ 17,320	\$ 33,048	\$ 29,183	\$ 25,839	\$ 49,540	\$ 13,420
Return on average equity	8.6 %	10.9 %	9.0 %	7.8 %	14.4 %	7.6 %
Add: intangible assets	1.1	3.9	2.8	2.4	3.6	2.6
Non-GAAP return on tangible common equity	9.7 %	14.8 %	11.8 %	10.2 %	18.0 %	10.2 %
Originated loans	\$ 941,922	\$ 1,095,160	\$ 1,251,201	\$ 1,625,139	\$ 1,593,769	\$ 1,704,244
Acquired loans	715,873	554,594	463,160	354,815	246,324	520,411
Total loans	\$ 1,657,795	\$ 1,649,754	\$ 1,714,361	\$ 1,979,954	\$ 1,840,093	\$ 2,224,655
Originated NPAs	\$ 22,523	\$ 15,526	\$ 16,421	\$ 10,353	\$ 8,348	\$ 5,340
Acquired NPAs	3,238	10,444	12,121	9,628	6,116	13,442
Total NPAs	\$ 25,761	\$ 25,970	\$ 28,542	\$ 19,981	\$ 14,464	\$ 18,782
Originated past due loans	\$ 7,685	\$ 9,549	\$ 16,541	\$ 12,070	\$ 9,071	\$ 11,417
Acquired past due loans	21,120	22,493	13,098	8,335	6,146	5,606
Total past due loans	\$ 28,805	\$ 32,042	\$ 29,639	\$ 20,405	\$ 15,217	\$ 17,023
Average assets	\$ 1,615,738	\$ 2,160,942	\$ 2,198,483	\$ 2,491,612	\$ 2,765,878	\$ 3,137,255
Less: average PPP loans	—	—	—	169,665	169,149	23,351
Average assets excluding PPP loans	\$ 1,615,738	\$ 2,160,942	\$ 2,198,483	\$ 2,321,947	\$ 2,596,729	\$ 3,113,904

Appendix

(non-GAAP reconciliation)

(dollars in thousands)	2017	2018	2019	2020	2021	Jun-22 YTD
Reported noninterest income	\$ 9,962	\$ 13,447	\$ 14,415	\$ 14,305	\$ 16,271	\$ 7,072
Less: BOLI benefit	—	—	1,194	—	1,717	—
Less: gain (loss) on sale of assets	(69)	—	(347)	—	(504)	—
Non-GAAP noninterest income	\$ 10,031	\$ 13,447	\$ 13,568	\$ 14,305	\$ 15,058	\$ 7,072
Reported noninterest expense	\$ 46,177	\$ 63,225	\$ 63,605	\$ 62,981	\$ 66,982	\$ 40,005
Less: lease termination	—	—	291	—	—	—
Less: severance pay	—	—	287	—	—	—
Less: merger-related expenses	1,086	2,010	—	—	299	1,911
Non-GAAP noninterest expense	\$ 45,091	\$ 61,215	\$ 63,027	\$ 62,981	\$ 66,683	\$ 38,094
Reported net income	\$ 16,824	\$ 31,590	\$ 27,932	\$ 24,765	\$ 48,621	\$ 12,862
Less: PPP loan income	—	—	—	5,895	13,208	1,202
Less: Write of FDIC loss share receivable	—	—	(680)	—	—	—
Less: BOLI benefit	—	—	1,194	—	1,717	—
Less: gain (loss) on sale of assets	(69)	—	(347)	—	(504)	—
Less: loan discount accretion	5,342	5,805	3,503	4,097	2,361	1,336
Add: provision (reversal) for loan losses	2,317	3,943	3,014	12,728	(10,161)	3,806
Add: provision for credit losses on unfunded commitments	—	—	—	—	390	302
Add: CDI amortization	763	1,845	1,583	1,360	1,163	706
Add: income tax expense	9,772	6,695	5,860	6,042	11,818	3,151
Add: lease termination	—	—	291	—	—	—
Add: severance pay	—	—	287	—	—	—
Add: merger-related expenses	1,086	2,010	—	—	299	1,911
Adjusted pre-tax income ⁽¹⁾	\$ 25,489	\$ 40,278	\$ 35,297	\$ 34,903	\$ 35,348	\$ 20,200

⁽¹⁾ Adjusted pre-tax income - removes the impact of one time items, PPP income, provision for credit losses, loan discount accretion and CDI.